



Botaniko
Community Development District

<http://www.botanikocdd.com>

Antonio Fernandez, Chairman

Jai Kumar Lachu Nandwani, Vice Chairman

Tony Sanchez, Assistant Secretary

Michael Piazza, Assistant Secretary

Heberto Del Rio, Assistant Secretary

August 4, 2026



Botaniko

Community Development District

Agenda

Seat 3: Antonio Fernandez (C.)	
Seat 4: Jai Kumar Lachu Nandwani (V.C.)	
Seat 2: Tony Sanchez (A. S.)	
Seat 1: Michael Piazza (A.S.)	
Seat 5: Heberto Del Rio (A.S.)	

Tuesday
August 4, 2026
1:00 p.m.

2900 Glades Circle, Suite 325, Weston FL 33327

[Join the meeting now](#)

Meeting ID: 218 895 102 063 and Passcode: 9Eo6Ww9Z
1 872-240-4685 and Phone conference ID: 779 862 712#

1. Roll Call
2. Approval of Minutes of the July 7, 2026 Meetings – **Page 4**
3. Public Hearing to Adopt the Fiscal Year 2027 Budget – **Page 40**
 - A. Motion to Open the Public Hearing
 - B. Public Comment and Discussion
 - C. Consideration of **Resolution #2026-04** Annual Appropriation Resolution – **Page 48**
 - D. Consideration of **Resolution #2026-05** Levy of Non Ad Valorem Assessments – **Page 51**
 - E. Motion to Close the Public Hearing
4. Authorization to Open an Account with State Board of Administration
5. Discussion and Consideration of Fountains Installation in Botaniko District Lakes – **Page 58**
6. Update on:
 - A. Status of Reimbursement from Developer
 - B. Status of Water Management Project
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - 1) Consideration of Proposed Fiscal Year 2027 Meeting Schedule – **Page 69**
 - 2) Form 1 Financial Disclosure Due July 1, 2026 – **everyone has filed – Page 70**
 - 3) Reminder to Complete Annual Ethics Training by December 31, 2026
 - 4) Number of Registered Voters in the District – **128 – Page 71**
 - 5) Final – Approval of the FY2025 – FY2026 Report Performance Measures and Standards as Required by Florida Statute 189.069 – **Page 72**

6) Consideration of FY2026 – FY2027 Performance Measures and Standards as Required by Florida Statute 189.069 – **Page 76**

8. Financial Reports

A. Approval of Check Register – **Page 81**

B. Approval of Unaudited Financials – **Page 83**

9. Supervisors Requests and Audience Comments

10. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.botanikocdd.com>

MINUTES OF MEETING BOTANIKO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Botaniko Community Development District was held on Tuesday, July 7, 2026, at 1:00 p.m. at 2900 Glades Circle, Suite 325, Weston, Florida

Present and constituting a quorum were:

Antonio Fernandez
Jai Nandwani
Heberto Del Rio

Chairman
Vice Chairman
Assistant Secretary

Also present were:

Andrew Gill
Paul Winkeljohn
Ginger Wald
Michael Miller
Several residents

District Manager
Governmental Management Services (by phone)
District Counsel
Resident

FIRST ORDER OF BUSINESS

Roll Call

Mr. Gill called the meeting to order and called roll.

SECOND ORDER OF BUSINESS

Approval of Minutes of the May 5, 2026 Meeting

Mr. Gill: The next item on the agenda is item No. 2, this is approval of the minutes of the May 5, 2026 meeting. Are there any additions, deletions or corrections from the Board?

Mr. Nandwani: I did a quick review and it seems good to me.

Mr. Fernandez: Me too.

Mr. Gill: So, if it's ok I'm looking for a motion to approve those minutes.

On MOTION by Mr. Nandwani seconded by Mr. Fernandez with all in favor, the Minutes of the May 5, 2026 Meeting were approved.
--

THIRD ORDER OF BUSINESS

Discussion of:

A. Fiscal Year 2027 Budget Line Items

Mr. Gill: So, let's jump down to item No. 3, we have four things to discuss here the first of which is the fiscal year 2027 budget line items, and this budget was previously proposed and approved by the Board. There have been no changes since that budget was previously approved, and I've provided hard copies of the budget to show each of the various line items. If there are changes that the Board would like to move things around related to the specific line items, we can do that now, or at the next meeting, or outside the meeting but, the Board has approved this set amount, so we can't increase any of these line items per se but, we can move the numbers around if one line item is too low or too high.

Mr. Nandwani: So sorry, that means we can't increase the total but, we could increase on specific line items, is that what you said?

Mr. Gill: Correct.

Ms. Wald: Yes, and our public hearing next month, we set it for August 4th I believe. So, what we had discussed last time if memory serves me correctly when you approved the proposed budget is you both wanted to see it one more time after getting some additional information, seeing where we were as to the operating portion of the budget and whether you wanted to make any changes now before we actually have our public hearing on the budget, that is correct.

Mr. Fernandez: And once that's approved, let me understand because this will be our first new budget because we were elected in November in the middle of last fiscal year, so this is actually the first budget that we are proposing, voting and approving.

Ms. Wald: Exactly.

Mr. Gill: Correct.

Mr. Fernandez: So, in order to understand the process, it would be this budget will provide you guys at GMS the ability to control the expense, right?

Mr. Gill: Correct.

Mr. Fernandez: Month by month over the year.

Mr. Gill: Yes.

Mr. Fernandez: I heard at a previous meeting that when a line item is going to go over the budget it doesn't get paid, or it doesn't get approved, so could you explain to us how is that process from your side?

Mr. Gill: Yes, so there's a threshold for budget amendments, and Paul do you know the exact amount if we have to do a budget amendment, I think it's pretty low.

Mr. Winkeljohn: No, any time you end up spending over a line item, technically it's appropriate to amend the budget to reflect reality and identify where the funds for that line were being absorbed from. We usually formally do that at least at the end of the year in October, so there's no set amount.

Mr. Fernandez: Right, but in a regular operational day or in a month, whenever accounting detects a line amount, or a line or a post that budget is going above the approved budget what are the actions that is triggers?

Mr. Gill: So, we do monthly financials which are listed in the budget, so prior to, so if there's a line item and it starts to go into the red, the accountant will generally reach out to the District manager, and I usually reach out to the chairman, saying hey, you have expenses that are exceeding this amount, we need to sort of carve those back a bit or find a way to reduce spending and here you guys are very light on your administrative budget, so a specific line item for engineering, attorney.

Ms. Wald: To answer your question, yes. So, let's say for the sake of argument, not that I perceive this happening but, you do have \$14,000 for the line item for attorney, and again, in a wild scenario, we have now reached that threshold and there are still a few months left into the fiscal year for 2006-2007, and I submit a bill, my firm submits a bill, the question is does that bill get paid, the answer is no. So, you would come back, and I know this because I understand how it works, so come back to the Board, that information would be provided, come back to the Board and we can do a budget amendment, and obviously have a discussion, do a budget amendment and let's say for instance, under the engineering that's \$8,000 but only \$2,000 has been utilized, and there's no a perception that's going to happen, so that amount can be moved from the engineering line item to the attorney line item, and you're not increasing, you're not doing anything, you're moving from one line item to another because it's all under the same general fund. That in practicality, and I am using it a crazy example but, just to have an example so that's how that would work.

Mr. Fernandez: Ok but, that's without increasing?

Ms. Wald: Right, without increasing anything, you're moving line items.

Mr. Fernandez: Ok, but what happens if overall it gets to the point that we just pass the amount?

Ms. Wald: You don't make any payments, you don't have the money.

Mr. Fernandez: Ok.

Ms. Wald: That's why, and again, this is hypothetically, and so I've had had this happen, it usually happens during, and Paul can attest, hurricane season with communities and the cities, I have too, that had a large line item and I'll use CDD for example, landscaping because they have to cut down trees and they had to haul them away and they had to do a bunch of different things but, there was not enough funds period within the budget, that's why those communities have those reserves, that unassigned fund balance so there is a healthy number that could be utilized for those reasons, those contingencies costs, and so they balance. If not, you can't do it, you have to wait.

Mr. Fernandez: And does that situation utilization of the reserves requires some process?

Ms. Wald: Yes, so what you would do in that type of scenario as well, and most of the time when it is hurricane season we do have those emergency powers so we already have resolutions in place with those CDDs in which a lot of those things have already been approved which gives the manager with the approval of the chairman to expend those reserve funds for certain circumstances and certain amounts. If it exceeds those amounts then it has to come to the Board.

Mr. Fernandez: Ok, understood.

Ms. Wald: And that's usually maintenance, this is all administrative so the good news with administrative, and again I'll use myself as an example, I know and have never utilized the prompt payment act to say, if you don't pay me within 30 days then you're now subject to the prompt payment act. None of these, because they are administrative, come under that, so I would just say because we're the professionals, I would just say no, I just don't see a practicality of that happening. The hard costs that are in here really are just your insurance which I'm going to go over that legislative memorandum in a little bit

so I have some good news as to that. So, other than the insurance which you get an extra 30 day grace period anyway, everything else is professional.

Mr. Fernandez: Yes, but right now as we speak here today, and I'm talking about 2026, we are running over budget for some of the lines, I mean those are, and engineering is one clearly, attorney is next to but still below the approved budget of \$14,000, so what is GMS doing with engineering in order to stop this expense, I mean why are we in this situation, could you give me an explanation for that?

Mr. Gill: Yes, so with the transition of the Board, I know there was a decent amount of engineering work that went into looking at the lakes and a few other things, having the engineer present so that triggered an increase in engineering that was not accounted for initially. Going forward we've spoken to the engineer in person and via phone calls just saying, hey we'll reach out when we need you, we don't perceive higher than normal engineering expenses going forward unless the Board requests it.

Mr. Fernandez: Right, and we discussed about the fact of the need of having the engineer at every single meeting because it was not necessary.

Mr. Gill: Correct.

Mr. Nandwani: After the last meeting is there any expectation to involve the engineer in assessing the stormwater drainage?

Mr. Fernandez: I believe so and those are the two points that we have next, and that's something that we'll need to address but, going back to the budget. So, I understand the process, so this is play that if any line goes up the budget you will reach out to us and say, hey you're running over budget?

Mr. Gill: Yes, and we'll see tracking actuals each month even if we don't have a meeting you'll have access to that, and we have access to the monthly financials, the unaudited financials for that month so we'll see those funds coming in. Additionally, because the District is purely administrative, any additional costs that come in generally would need to be approved by the Board, so between meetings there won't be any surprise costs.

Mr. Fernandez: Ok. Now, I have several recommendations or suggestions in terms of the line amounts that have not been incorporated yet, so I don't know how to tackle that because we had a small meeting with you and Paul at the beginning of the last meeting 2 months ago.

Mr. Gill: Yes.

Mr. Fernandez: So, how can we do that because I don't want to send the email again, and then be here.

Mr. Gill: So, if you have specific changes to the various line items I can take those and incorporate them as long as the total doesn't change.

Mr. Fernandez: And I haven't discussed this of course with either Heberto or Jai but, what I was saying and I put it in writing, engineering and looking forward to 2027 and I will go line by line because if we're going to have only 4 meetings during next fiscal year which is the intent.

Mr. Gill: Yes.

Mr. Fernandez: Plus some time to prepare the report, I would budget only 10 hours total for the year at \$210 per hour, that's \$2,100 for engineering, that was my going position but we can put 3 hours per meeting, and up to 12 hours in the year, or I don't know but, right now that budget that's being proposed is way of that, so that's like 40 hours and that seems to be too much.

Mr. Gill: Ok.

Mr. Del Rio: But didn't he say that increase was due to the fact that they needed to do something with the sewer or something?

Mr. Gill: Yes.

Mr. Fernandez: But that's this year.

Mr. Del Rio: That was 2026.

Mr. Fernandez: Yes.

Mr. Del Rio: So, we're talking about next year so we're not foreseeing that since this transition and all of that, they will do something that will require to be not only working for the meeting to meeting thing, but also going into the community is the question.

Mr. Fernandez: No, I agree with you but also with the lakes.

Mr. Del Rio: The thing is that if during this year 2026 we haven't seen that much from the engineer but, affecting our community, and they are charging that much, the next one is what we should be seeing them doing some stuff right?

Mr. Fernandez: Right, but not putting a higher amount here putting a lower amount you will, that doesn't mean that we use them in order to do those enhancements or goes

somewhere else. So, what I would suggest to the Board not to do is to put a big amount there so hours are incurred without any results.

Mr. Del Rio: Right, so what you're saying is to keep it the way it is or lower it?

Mr. Fernandez: Lower it.

Mr. Del Rio: But then what happens if they have to do any work?

Mr. Fernandez: Then we'll put it back again.

Mr. Gill: So, right now to balance this budget we removed the amount we had for contingency because this is going to stay, the total amount is going to stay the same, I think what you're suggesting is that we would move a portion of the engineering down to contingency.

Mr. Fernandez: Yes.

Mr. Del Rio: Ok, I see

Mr. Fernandez: And if it needed we would increase it.

Mr. Del Rio: Ok.

Mr. Fernandez: So, it's not that we are approving engineer or any line item.

Mr. Del Rio: I understand.

Mr. Nandwani: Yes, that makes sense, ok.

Mr. Fernandez: And going to the point that we are going to discuss right after, I believe that stormwater management and the lakes are things that need to be solved prior to ending this fiscal year, I mean we cannot wait until the next fiscal year, so that's my case.

Mr. Del Rio: I agree.

Mr. Nandwani: The only concern is where those funds would come from or \$5,000 is enough in what's left for the engineer to budget.

Mr. Fernandez: Right, and it just maybe from the bottom up instead of the top down, so I said, how many hours would I need if we only have four meetings, plus some additional hours, so I was doing the math and said, 10 hours would be enough, 10 hours at \$200 is \$2,000, so that was the math. I mean we can put twice that amount, or whatever we want.

Mr. Nandwani: I like the idea of bringing contingency because then it's not automatic.

Mr. Fernandez: We're not losing that money, I mean we're just putting it there.

Mr. Nandwani: And we're not asking the engineers to do things now.

Mr. Fernandez: Or that they are aware of and we are trying to be very cautious in the way that we incur time and expenses, and my specific request to Paul and Andrew was if we don't anticipate any discussion regarding the engineer we shouldn't have him come because it's 1 hour of time coming here, 1 hour during the meeting and then 1 hour going out.

Mr. Nandwani: And it depends on where the meeting is.

Mr. Fernandez: So 3 hours of time just for being at the meeting and we're not discussion engineering it doesn't make any sense.

Mr. Nandwani: Right.

Mr. Winkeljohn: And Antonio this is Paul, there's one more step that fits this altogether is that what the engineer does, and particularly Alvarez Engineering will do in this situation is if we have a task, they will give us a proposed number of hours and rate, and expectation if we give them that task and then as they perform it and they see that it's taking more time then they would come back to us and it's a two way relationship and it works really well.

Mr. Fernandez: I like that, I think it's much better because that provides approval to the Board to approve or not approve, so I like that.

Mr. Winkeljohn: And they understand that and that's how we'll proceed.

Mr. Fernandez: Alright.

Ms. Wald: And what's the amount usually, the average, for the annual engineers report?

Mr. Gill: I'm not sure I have the exact breakdown of the cost for the engineers report.

Ms. Wald: Yes, I know but I was just curious because that's what I would put there because that you know needs to be done.

Mr. Fernandez: \$20,000 was the previous year, so maybe that's a reasonable amount to put in this year.

Mr. Gill: Yes.

Mr. Fernandez: And if something else is needed then we have it.

Ms. Wald: And that's the only reason that I said that because you know you're going to incur that, and I don't know how much it is so, you know that's definitely something you're going to have next year, so you don't want artificially lower it.

Mr. Del Rio: So then next year the excess goes to contingency.

Mr. Fernandez: Exactly.

Mr. Del Rio: Ok.

Mr. Fernandez: And the money is there so we if need to incur that we will.

Mr. Gill: Right, and what the accountant generally does is so, the funds that will be there in contingency as they move into a specific line items, at the end of this coming fiscal year the accountant will see, ok this is the amount that was used for these various administrative lines so going into fiscal year 2028 they'll know, ok you need to budget just a little bit.

Mr. Fernandez: Right, correct.

Mr. Gill: So, I think that's a good idea.

Mr. Fernandez: Ok, good. So, attorney is already revised down to \$14,000 which is the same amount that was approved last year.

Mr. Gill: Yes.

Mr. Fernandez: It seems a little irrational for that but, if we're going with the last budget we can stick to that. The other one was, or there are a few more that are very small that I actually just wanted to understand. The dissemination agent, why was that increased because it was \$2,650 now it's \$2,809, why did that increase?

Mr. Gill: Let me check with our accountant Patti and see why this increased like only a couple of hundred dollars.

Mr. Fernandez: And the dissemination agent, what is that?

Ms. Wald: That's for the bonds, you're dissemination agent aren't you?

Mr. Gill: Yes.

Ms. Wald: And Pau, can you chime in?

Mr. Winkeljohn: Yes, it's a reporting requirement tied to the trust indenture for any of your bonds.

Mr. Fernandez: Then I think the other day we also discussed about the phone, it's \$100 it's not a big deal.

Mr. Pawelczyk: And Andrew the final budget, we'll make those changes we just didn't bring it to you today from our meeting but yes, they were ancillary charges that we just deleted.

Mr. Gill: Yes, correct.

Ms. Wald: So, which one did you get rid of, the phone?

Mr. Gill: Just the telephone.

Mr. Pawelczyk: We're not allowed to use a phone anymore.

Ms. Wald: Ok.

Mr. Fernandez: There's no charge on that, we're just simplifying it. The other one was insurance and I don't know if this is in the agenda, or it's not in the agenda right now but, maybe you can let me know what the indication is in terms of money.

Ms. Wald: So, it's officer insurance, it's to cover you folks mainly that's your main course that you need in case you're sued, you have the protection of the insurance company in case you're individually sued as a Supervisor which can happen, I'm not saying it will happen but, anything is possible. So, that's your main cost of your insurance, and there's only a handful of providers that are out there for public liability officer insurance because you're a public entity. The concern that we had with insurance is the sovereign immunity levels being increased from this past legislative session, the House and the Senate passed a bill but, the Governor vetoed it, so that bill was vetoed and therefore the only way that bill is going to be enacted as law is if the legislature, when they get back together in special session they're going to have to overcome that veto by two thirds vote of the House and two thirds vote of the Senate which is not an easy thing to do and I'm not sure if they'll even do it or even attempt to do it, so for now that is dead in the water, that did not become law July 1st.

Mr. Fernandez: In any of those scenarios Ginger, what is the affect in the budget?

Ms. Wald: The affect potentially in the budget is a potential increase of your insurance rates.

Mr. Fernandez: If it's approved.

Ms. Wald: Correct, if it's approved.

Mr. Fernandez: Ok.

Ms. Wald: And that was the concern across the board where all of my governmental entities, my CDDs, and my cities, and counties, that was the concern.

Mr. Fernandez: Ok.

Ms. Wald: But it was vetoed and I don't know what the legislature will do but, I truly doubt they're going to be able to get two thirds of both sides to overcome that veto, I think we're just going to see another bill next legislation.

Mr. Fernandez: So most likely things will remain the same.

Ms. Wald: Yes, and most likely it's dead in the water, so the amount that was quoted should be the amount.

Mr. Fernandez: Ok, alright.

Ms. Wald: And I don't know what was quoted but it should be that amount, and it may be a little less because this didn't go through, I just don't know until you get your bill from the insurance company.

Mr. Fernandez: Right.

Ms. Wald: And if it's not this amount, obviously it will increase in your contingency.

Mr. Fernandez: Ok, so Andrew, \$7,016 is the last proposal that we received from the insurance company?

Mr. Gill: Yes, and I can forward you that email, I have an email from our insurance advisor, I asked her specifically for that amount and she said that's the correct amount and she gave me a breakdown of the liability insurance.

Mr. Fernandez: And you discussed with them, I mean they have increased like 36% in the last 3 or 4 years.

Mr. Gill: Yes.

Ms. Wald: And I've seen them, and Paul has probably seen worse but, I've seen them double for some of my clients, that own a lot of infrastructure, they went from \$20,000 to \$40,000.

Mr. Fernandez: Do we deal with the broker or deal directly with the insurance company?

Mr. Gill: Well, he's just our broker, right Paul?

Mr. Winkeljohn: Yes.

Mr. Gill: So we interact with him directly.

Mr. Winkeljohn: Yes, we use a pool, and the broker that manages the pool.

Mr. Fernandez: Is there a way that we can approach other companies or we don't have the time for that?

Mr. Winkeljohn: There's two entities in the State of Florida that you can work with, one is the Florida League of Cities which is a pool base that most municipalities and counties deal with and then there's a private one which is the one we use which is People's Trust Insurance Group, and this is the more economical one.

Mr. Fernandez: The one that we are using?

Ms. Wald: Yes.

Mr. Winkeljohn: Yes sir.

Mr. Fernandez: Alright, ok.

Ms. Wald: You could go with Florida League but, I've seen them about the same.

Mr. Fernandez: Because I went through the numbers and you know Paul and Andrew I discussed this with you previously but in the last five years, the insurance increases have been a lot, so it was a concern and we're going in that direction. Alright, then what about legal advertising, why do we need that much money?

Mr. Gill: So we're required by law to advertise all the meetings that we'll have, additionally we have to advertise the public hearing, and we have to do it in the antiquated newspaper, we can't do it digitally, and the newspaper, I believe this is the only newspaper and their primary source of income are these ads generally.

Ms. Wald: It used to be less expensive, we used to have Broward Business Legal Review, and there was one in Dade, and they closed down. Once that happened really the only game in town is for Broward County, the Sun Sentinel. There is by Statute the ability to do perform online through the county's online website but, we've been attempting to do it in Miami-Dade County for awhile now and it still hasn't been approved by the county commission, they can do theirs, and they do some cities but they haven't approved our CDDs. As to Broward County, I don't think anyone has even attempted to do that, you can try and see what the cost would be, and when we look at Miami-Dade County when the law went into effect about 5 years ago, was even more expensive because they have to set that all up.

Mr. Fernandez: I think I didn't explain myself enough, right now we have \$500 incurred, why are projecting four times that amount?

Ms. Wald: You haven't gotten a bill for the public hearing yet?

Mr. Gill: I don't believe so, no.

Ms. Wald: So, the budget, you have to advertise separately for the public hearing for the budget and I don't think they've gotten that bill yet, that's probably the most expensive ad.

Mr. Nandwani: But I wondering why it would be a different amount for the advertising, it's the same thing you're putting in the newspaper.

Mr. Gill: For a normal ad for our meeting schedule there's a singular advertisement, for the public hearing there's two separate advertisements that we do which are two weeks apart.

Mr. Nandwani: Ok.

Ms. Wald: And it might be less, it could be less than this.

Mr. Fernandez: But right now actuals through April is \$500.

Mr. Gill: Yes, and they projected \$1,000.

Mr. Fernandez: And why are we budgeting \$2,500?

Mr. Gill: Again, if we're moving it down to contingency I don't see why we can't put this as \$1,000 and move the \$1,500 here.

Mr. Fernandez: Right, that's my point.

Mr. Nandwani: Well if you have \$1,500 I don't know if those three ads we have enough.

Mr. Gill: Well, he's saying to put the projected through 9/30/26 as the proposed budget and then move the rest down.

Mr. Nandwani: Ok.

Mr. Gill: Paul, I don't have an issue with that, do you?

Mr. Winkeljohn: No, we just did our audit so that's one of the bigger ads that goes in and that's not needed for the next like 10 years or 8 years or something, so we're good.

Mr. Gill: Ok.

Ms. Wald: So, what are you going to make it, \$1,000?

Mr. Gill: Yes, we'll make it \$1,000.

Mr. Fernandez: Ok, other current charges, what is that, and it's almost twice the amount of last year?

Mr. Del Rio: It says there's an increase.

Mr. Fernandez: Yes, but the real amount this year.

Mr. Gill: We had projected \$1,800.

Mr. Fernandez: Right, so why do we need more?

Mr. Gill: Generally the accountant buffers a little bit for inflation and just increases in costs and again, we can lower this.

Mr. Fernandez: Yes, why don't we, if we start running out of money, we can go to contingency.

Mr. Gill: So, I think for the first year we this Board, I think it's useful to have it down in contingency and then next year you'll see exactly what you need.

Mr. Fernandez: Right.

Mr. Gill: Ok.

Mr. Fernandez: And I think it's the same with the next one, property taxes, I think we discussed this previously but, honestly I don't remember the explanation, we have property that we need to pay property taxes?

Mr. Gill: I don't think we talked about this before but, Paul do you know what the property tax line item is for because we have a projected amount on actuals.

Mr. Winkeljohn: Yes, so every once in a while a piece of property will stay in the District's name and the county will mistakenly put taxes on it and we pay it until we can get it waived. I don't know what we're paying specifically for you all but, we can look at it.

Mr. Gill: I think we know the actual that's here.

Ms. Wald: Right, and we shouldn't have anything.

Mr. Gill: Ok.

Mr. Fernandez: Right.

Mr. Gill: But this \$1,200 budget we can move down again.

Mr. Fernandez: Right to zero.

Mr. Gill: Yes.

Ms. Wald: And if there was one that came in that should have been contested.

Mr. Fernandez: Exactly.

Mr. Nandwani: And if that's the case does the Property Appraiser also have something?

Ms. Wald: Well, that's different, we're tax exempt unless we're using District property for a private purpose and we're not.

Mr. Nandwani: Ok.

Ms. Wald: So, it should be nothing, sometimes what happens is it's either an error from the Property Appraiser or when the conveyance happens, it's just a matter of timing to get to the exemption for the CDD and that amount may have been not changed at the time of conveyance but, I don't know.

Mr. Fernandez: So what are we doing the Property Appraiser, we're keeping it at \$400?

Ms. Wald: The Property Appraiser, where is that?

Mr. Fernandez: It's listed above.

Mr. Gill: Yes, it's \$400, it says listing of legal description.

Mr. Nandwani: Do they provide a list?

Ms. Wald: That's what they do as part of the tax roll for the updates.

Mr. Fernandez: Ok, so property tax we will put at zero.

Mr. Gill: Yes.

Mr. Fernandez: Ok. I think those were the most redline items that I had.

Ms. Wald: \$175 is what we give to the state every year.

Mr. Fernandez: Alright, so what are the next steps with this Andrew?

Mr. Gill: So, we'll incorporate all these changes, and I'll take this and give this to the accountant, I told her I would have additional changes today. I can send the redline or these changes showing this next to it and you'll see the contingency bump up and all the other line items will drop down and I'll circulate that to the Board after this meeting. Then that budget will be provided at the next meeting in August at the public hearing and that budget you all will be able to say, yes we would like to adopt this budget and then we'll make that the final.

Mr. Nandwani: But we'll receive it through you before that meeting?

Mr. Gill: Yes, you can get the redline and the clean version later this week.

Mr. Fernandez: That's good.

Mr. Gill: So, I'll send over these now.

Mr. Fernandez: Ok.

Ms. Wald: And you'll still have time to make revisions at the public hearing.

Mr. Fernandez: Ok, and that meeting will be a regular, not a regular meeting but it will be similar to this one.

Ms. Wald: Exactly, what we'll do is we'll open it up for a public hearing in case any members of the public want to speak, if they're online or they show up you have to listen to them, you have to listen to their comments, and then you will make the decision whether to do any changes after listening to them or yourselves as to the budget that you have and then approve a budget, and that will be your final budget.

Mr. Fernandez: In the communications that are going to be sent out to the public when you talk about the public hearing is it clearly stated that this only to the regular assessments and not to the special assessments.

Ms. Wald: Well, they're all special assessments but you're talking about this is related only to the operations and maintenance.

Mr. Fernandez: Yes, that's what I'm trying to say.

Ms. Wald: So, this is related only to the operations and maintenance.

Mr. Fernandez: And that's explicitly explained in that communication to the community or to the District people.

Mr. Gill: There's no increase so we're not required to disseminate a mail notice saying your assessments are increasing.

Mr. Fernandez: Right, I know.

Ms. Wald: You mean the advertisement in the paper?

Mr. Fernandez: Yes, for the public hearing.

Ms. Wald: Yes.

Mr. Fernandez: So, you're going to say that this is just for the regular operational funds.

Mr. Gill: Yes, so we send the date, the time and what the O&M are in that advertisement.

Mr. Fernandez: But I'm trying to avoid our discussions about to be honest, the special assessment.

Ms. Wald: You're talking about the debt, the debt number.

Mr. Fernandez: Right, yes.

Ms. Wald: No, this is the appropriations just for your operations and maintenance costs, and I don't have your advertisement, I can't say what your advertisement says.

Mr. Gill: It will be clear at the meeting, generally if the public is present they'll ask any questions they'd like and we'll clarify but, in the notices that are sent, if we have to ever send notices, it states it's just for the O&M, that's what is required by law.

Mr. Fernandez: Ok.

Ms. Wald: Yes because that was already completed when we had the public hearing under Chapter 170 on the assessments originally and so that was set, we already had the public hearing with the equalization and those things. So, this public hearing on the budget is for the operations and maintenance.

Mr. Fernandez: Alright.

Mr. Gill: So, just to go through this one last time on the record, the budget line item changes that we just discussed for fiscal year 2027, we have engineering from \$8,000 down to \$5,000, we have telephone down to zero, we have legal advertisement down to \$1,000, we have other current charges dropping down to \$1,800 and we have property taxes dropping down to zero. The changes in each of those line item amounts will be pulled into contingencies.

Mr. Fernandez: Right.

Mr. Gill: Ok, perfect. Any other questions on the budget line items?

Mr. Fernandez: No.

Mr. Gill: Ok.

B. Status of District Lakes

Mr. Gill: The next item on the agenda is item No. 3B this is the status of the District lakes which starts on page 29 of your agenda, it shows pictures right there. So my office went to the District to take a few photos of the lakes to see where they stood after that treatment, and Paul there was a singular treatment by Weston?

Mr. Winkeljohn: A couple of months ago at the Board's requests were additional quality, they added an additional treatment in the spring to get ahead of it, and those pictures show the results of that extra treatment progressing, not as far as they wanted, or we wanted either so they're continuing the twice a month treatment.

Mr. Gill: Ok.

Mr. Winkeljohn: So, they're still on board and working hard to get those lakes progressing and I'll add in that we're in discussions to set up a meeting to go over the

more aggressive concepts like the mechanical removal and maybe some reshaping of some of them, they haven't accepted that or set a date yet but, I'm hoping to get that probably in August.

Mr. Fernandez: How is Bonaventure District participating in this Paul?

Mr. Winkeljohn: Say that again?

Mr. Fernandez: The Bonaventure Development District how are they participating in this because they are the owners of the lakes, right?

Mr. Winkeljohn: Right but it's managed by the city engineer, and the city's public works department so the actual legal entity is really just the city.

Ms. Wald: The actual legal entity is Botaniko Development District is a dependent District, it's not independent like you, it's a dependent District of the city so they share city staff.

Mr. Fernandez: But what's the role of Bonaventure Development District in this?

Mr. Winkeljohn: They collect an assessment that the city holds those funds.

Mr. Fernandez: But they are the owners of the lakes themselves.

Ms. Wald: That is correct.

Mr. Fernandez: So, my question is what are they doing, I mean how are they involved in this process?

Mr. Gill: So our correspondence is with the City of Weston, which is for all intents and purposes is the Bonaventure Development District, correct?

Mr. Winkeljohn: Correct.

Mr. Gill: So, when we're speaking to the staff, saying hey, can you go clean up the lakes for us or what have you done, they're saying just as the City of Weston but, it's the Bonaventure Development District is the owner of the lakes who is handling it.

Mr. Winkeljohn: Correct.

Mr. Fernandez: I'm sorry I'm confused, can you say that again.

Ms. Wald: It's the difference between a dependent District and an independent District, you are correct, they are its own legal entity but, because they're not independent they are dependent upon the City of Weston performing the functions for them. So, when Paul says he's talking to the city he's talking to the city with them performing the functions for Bonaventure Development District.

Mr. Fernandez: Ok, on behalf of.

Ms. Wald: On behalf of, that is correct.

Mr. Fernandez: Ok.

Ms. Wald: I represent other dependent Districts, and yes we have some of the people that work for the dependent District are its own direct contract but, most are city employees because they try to keep the budget small, and since they're dependent on the city and the city including their budget and their collection of assessments in the city budget which I'll be doing Wednesday for another one of my dependent Districts the city does the work for them.

Mr. Del Rio: So, it's not 3 entities, in reality there are only 2 entities, us and the city.

Ms. Wald: Yes, exactly, legally there's 3 but in practicality there's 2.

Mr. Del Rio: And originally there were 2, so every time that we have to give permission to the city to go through the lakes, it's actually that we're giving permission to the city but, really it's to the BDD through the city.

Ms. Wald: They already have the access and their permission, they already have permission to do so, they have easements, so they already have the right to go in.

Mr. Del Rio: But the easements, they are owned by Bonaventure.

Mr. Fernandez: Well, good question, who owns the easements?

Ms. Wald: It depends on the easement, we have easements, and they have easements, we both have easements.

Mr. Fernandez: Because the easements interrupt the tracts that are in the perimeter of Botaniko, of the District.

Ms. Wald: The CDD has certain easements, has access and Bonaventure has certain easements as access and I believe, I can't remember if there is, I'd have to go back and look but, I can't remember if they're recorded easements or they're just easements by plat but, they're one or the other or maybe both.

Mr. Fernandez: Let me correct my question because I remember we had a discussion in one of the first meetings, and what was said at that time, or what I understood is the body of the lake is Botaniko Development District, us, the CDD, that's the body of the lake. The water of the lake us owned by Bonaventure Development District, and the perimeter, including all the easements is owned by the CDD and by the

HOA, I never saw nothing in charge or on the property of Bonaventure, Bonaventure doesn't own any improvements.

Ms. Wald: Who doesn't?

Mr. Fernandez: Bonaventure Development District, the other Development District.

Ms. Wald: Let me see, I'm going to tell you right now.

Mr. Fernandez: I think they don't own any of the easements.

Ms. Wald: The CDD shall be responsible for the ownership operations maintenance of the following stormwater infrastructure of the boundaries, the primary drainage system, and it is from the plat by the way. The lakes as set forth on the western estates plat recorded plat book 181, page 169, tracts L-1 through L-10, the drainage pipes and associated drainage facilities which connects the lakes within the CDD to the other known as the primary storm system, and then there's a maintenance map, that's Bonaventure Development District, BDD. The CDD, is responsible for the ownership maintenance and operations of the following components of the stormwater management system within the boundaries of the CDD, known as the second carry drainage system. The drainage pipes associated drainage facilities which connect the remainder of the stormwater drainage system for the CDD to the lakes and/or drainage pipes and described as article A-1 in the CDD boundaries also referred to as secondary pipe interconnects. The catch basins, stormwater manholes, culverts, swales and other associated stormwater control facilities not being under the responsibilities of the BDD which is Bonaventure Development District. Then there is this lovely map which shows it, and I think I have another paper somewhere.

Mr. Fernandez: Thank you and let me add a component here, water management from Broward County, how do they interact with all this because sometimes I heard that they just go in and make their tests in the water, the water management.

Ms. Wald: That's probably through a permit, that's probably through the permitting process.

Mr. Fernandez: But triggered by whom, the City of Weston, by Bonaventure?

Ms. Wald: No, by Broward County. Oh, here is my other paper, so this provides the overview and if you can look at those markings down there with the coloring as to who has what. What I read from was the interlocal agreement between the CDD and Bonaventure.

Mr. Gill: Yes, and this is easement, and it's also on the engineers report.

Mr. Fernandez: And this is from Juan?

Mr. Gill: Yes.

Mr. Fernandez: It doesn't seem that Bonaventure owns anything.

Mr. Gill: Right, the ownership looks to be just the CDD, it's the maintenance responsibilities that are broken up between the HOA and the Bonaventure Development District, so that's shown in the engineers report, they provided with the chart.

Ms. Wald: What the plat provides it, and that's what you're missing. It was conveyed to the CDD but the plat is what provides the ownership for Bonaventure Development District of portions of the stormwater management system, so that why Bonaventure, a.k.a. the city, is the one that is responsible for the maintenance of the lakes, the CDD has the secondary pipes.

Mr. Fernandez: So any action that we take for the lakes, or we request for the lakes will end in the City of Weston.

Ms. Wald: Yes, it might.

Mr. Fernandez: It will not go to the county, will not go to Bonaventure, it would be with the City of Weston.

Ms. Wald: I would have to double check with the engineer but, if memory serves me, and I'm going way back with my memory but, you could pull the engineers report again but, if memory serves me correctly, it's really just the permitting process for the actual system itself with Broward County and it was the discharge into the canal system, is that right for this District, so this one was a lot of different moving parts but, I believe for this District that is correct. I don't think Sunrise has anything to do with this one, I'm sorry I just had a District that was a combo of Sunrise and another city, and I don't want to get the two confused but, if memory serves me correctly, that was for this CDD, Broward County was only as to the discharge into the canal system, but we can double check with the engineer.

Mr. Fernandez: Yes, and I think that's something that needs to be very clear.

Mr. Gill: So, just to be clear then the question here is the interaction between the county and the city with respect to the stormwater system?

Mr. Fernandez: Let me tell you what is my concern, and I try to be a very practical person, we want to get the lakes better, and there are several actions that need to be

done like mechanical removal, chemical treatments and so forth. So, moving forward, I would like to have, or I think the Board needs to have a clear view of which entity we're going to request the permits or request the changes, or the treatments, or the fountains, because there are too many hands in there.

Mr. Winkeljohn: Yes, so Antonio this is a pretty well vetted process and everywhere in Florida there's all these levels of interaction but, basically it depends on what we're asking for that's really the topic and if you want to do something major like reconfigure the lake then you trigger everybody but, if you just want to increase your treatment protocols, it's already spelled out in the permits. So, it's a pretty well vetted process and I wouldn't get caught up in it too much at this point because we don't know what we're asking for yet.

Mr. Fernandez: Ok, so what you're saying is, let's say that we're going to continue with chemical treatments, that we might move into mechanical removal.

Mr. Winkeljohn: Yes, and that will be spelled out in the permit what the level of removal you're allowed to do, usually they stay very vague in their permit language, good quality, words like that, healthy, fitting with the environment, those types of phrases, they don't put a lot of specifics on it, so it gives you a pretty wide range of capabilities. They're real specific on the percentage parts per million, chemical treatment per 30 days, that's the hard line and we're able to split that treatment into a double dose because they usually treat lighter than the requirement but, it's the 30 day line that really gives us the headache usually but, we're still well within that I'm sure.

Mr. Fernandez: And when can we expect to have normal lakes as every other place in Weston?

Mr. Winkeljohn: So, it's always a moving target when it comes to our lakes, what we've done is we did an aggressive spring treatment that would linger into summer, but as soon as summer ends the treatment protocols have to shift again because you have cooler weather, less sunlight, etc. and so what you want to do is you want to die it off, kill it off early in the spring so that it sinks and then the warm water deteriorates it more quickly and that gets your material out without having to spend a lot of money. So, we pull some out carefully, and the season doesn't care, and it isn't vital, so I think probably in the late fall you're going to have your best look in a while, and all these things will come to a head then and you'll have the right water temperature and stuff.

Mr. Fernandez: Ok, can we construct, along with the City of Weston, a calendar or a schedule that we can officially review every Board meeting here and see where we are.

Mr. Winkeljohn: And I have a records request that they copy us on all lake reports but, they do not do as specific report as most of my clients do or most of the contractors do, but I have that for you and I'll include in future agendas.

Mr. Fernandez: Please because I would like to include, and let me propose this to the Board, I would like to include at some point installing fountains but, I would like to see the schedule and a bar chart like this will happen in the summer of next year, or in the spring or whatever.

Mr. Winkeljohn: Antonio, that's a very threatening thing for the city staff is to put themselves on a schedule.

Mr. Fernandez: Well, I agree but we need to do it.

Mr. Winkeljohn: But I think you're totally right.

Mr. Fernandez: Because how do you manage the situation because it could take forever, and we've been discussing this for like 6 months now.

Mr. Nandwani: So what is the next step in the process?

Mr. Fernandez: Well, that's a good question, I don't know.

Mr. Winkeljohn: For which topic, the fountains?

Mr. Nandwani: To install fountains.

Mr. Winkeljohn: Fountains are pretty simply once the HOA gets a contractor and wants to go forward they execute the document with the city, the city approves it if it meets their criteria which you just sign their document, so there's no negotiating there, so it's pretty simple, it just has to go on an agenda and staff takes care of it for you.

Mr. Nandwani: But the idea here is that the HOA would fund this then.

Mr. Winkeljohn: Correct.

Mr. Fernandez: No, I understood that the city funds it.

Mr. Winkeljohn: Anybody could fund it but, the agreement was going to be with the HOA, and probably a tri-party with the District signing off as well.

Mr. Gill: Their question here is whether or not the HOA would have to pay for the fountains or if Weston would have actually cover it?

Mr. Winkeljohn: The city does not pay for them, they have to come from other funds.

Mr. Fernandez: I understood from the model of the license agreement that you shared like 1 or 2 meetings ago that the city was funding it for that case but, we can find out but, which is the right moment to install the fountains, that's something we don't know. I would like to install it right now but, does it make sense and obviously it will create harm to the lakes so, what's the right month to install those fountains?

Mr. Winkeljohn: I've never seen a problem like fountains interfering with progress and very small algae blooms can be generated from the new fountain aeration because it's just a bunch of oxygen that wasn't there before so they will spike a little bit but, very small but, the long term is it doesn't matter when you put them in, as soon as you put them in you get the visual right away and you start to get the surface water benefit the first 4" to 8" gets some oxygenation.

Mr. Gill: I think also we can, if we have an idea of the types of fountains or a contractor with fountains that you all would like we can also start engaging with Weston to say this is what this District would like to start with and see what they provide us with at this point, right now we're kind of early in the game.

Ms. Wald: But before we talked about at the last meeting, the HOA, because the District doesn't have any money.

Mr. Gill: Right.

Ms. Wald: So it didn't make sense to even get the District involved.

Mr. Winkeljohn: Right, I thought it was a HOA driven project because they had the funds for the maintenance and installation.

Mr. Fernandez: So, let me put to you now, right now the HOA has turned over from a developer controlled to homeowner's controlled and we're meeting every single month, by the way we're meeting here, so that's the topic we might discuss in the next meeting.

Mr. Nandwani: But would generate a special assessment, right, it sounds like it if the HOA has to fund it.

Mr. Fernandez: If the HOA needs to pay it of course, or include in the next budget.

Mr. Nandwani: And then there's a question of priority over fencing and security cameras, and then we talked at one point about the CDD reserves potentially being used for projects in the community.

Mr. Fernandez: Sure, we have like \$800,000 there

Mr. Nandwani: So we may need to start with defining priorities for the association and then finding how much funding we can get or special assessments would come in and so forth.

Mr. Fernandez: Yes.

Mr. Nandwani: Which would affect obviously the timing because I was confused by, and maybe I didn't read it well enough but, I also understood that the city as part of the I guess long term or upkeep of the lakes would invest in this.

Mr. Fernandez: Yes, that's what I read too, that's my understanding. Ok, so what's the next step in this, we're going to try to get a schedule from the City of Weston?

Mr. Gill: Yes, so what we'll do is I'll add to ongoing agendas and see if we can get a schedule of treatments from the city.

Mr. Fernandez: And schedule for us to know where we are and what to expect when, otherwise we will go forever in this discussion, I mean in 2 or 3 years we'll be talking about the same thing without any results.

Mr. Gill: So, the last correspondence that we had with them regarding the treatments, they said these treatments were underway so we can reach back out and figure out if anything has been done or when they expect to have them.

Mr. Fernandez: As to the dates and for when and then we can create the schedule and then on that date we'll call them, and say you committed to this date, what's going on.

Mr. Gill: Ok.

Mr. Fernandez: That would be my recommendation.

Ms. Wald: You can ask.

Mr. Gill: Yes, we can ask.

Mr. Nandwani: And do we have the criteria for what the fountain needs to look like or what technical specifications it needs to have because it sounds like that needs to be determined by the city to be able for the HOA to even go to a contract.

Ms. Wald: And wasn't that part of the license agreement that Paul had provided? Paul, that sample that you had provided at the last meeting, wasn't that in there?

Mr. Winkeljohn: Yes, it's all spelled out.

Ms. Wald: I thought so.

Mr. Gill: Ok, I'll see if I can get that to the Board that again.

Ms. Wald: Yes, I just remember it being in the last meeting.

Mr. Fernandez: And we can have that discussion with the HOA.

Mr. Nandwani: Yes.

Mr. Fernandez: Alright, thank you for the update.

Mr. Gill: Ok.

C. Status of Developer Overpayment and Reimbursement

Mr. Gill: So, nothing else for item 3B, so we're down to item No. 3C, and this is the status of overpayment and reimbursement with the developer. So, we had previously reached out to the developer and detailed the amount that we thought had been overpaid and requested their review and to receive reimbursement. They responded stating that the timing for this was lengthy and they needed additional information from the District regarding the overpayment. I know this Board is very conscientious of costs and spending and so I think how the CDD proceeds with our next steps may incur costs if we were to engage additional attorneys, bond counsel, or any outside parties to determine exactly how much is owed, or how we're attempting to recover this so I think this opens the Board up to discussion to figure out how you all would like to do.

Mr. Fernandez: So, what's the response of the developer, it was not clear to me?

Mr. Gill: That they've reviewed what we thought was an overpayment, they disagreed and the timing also I think they said it was like 5 or 6 years since they received that amount which I think is maybe immaterial. So Paul, for the next steps, or immediate next steps for this outside of sending maybe a demand letter.

Mr. Winkeljohn: Yes, so you said it just right, in simple terms they said they don't agree that the funds are owed back to the District they still feel that it was an appropriate funding and that if there was more material evidence that they had to pay it back they wanted to see it. So, what you're saying is, the Board needs to tell us do you want us to assemble and spend some hours and dollars assemble a more aggressive response to them, see if we can provoke them, or secondly, seek legal correction through Ginger or maybe outside counsel, and again all those are running up the bill.

Mr. Fernandez: What are your thoughts Ginger on that?

Ms. Wald: I still don't necessarily understand how the overpayment was calculated because I'm not a numbers person but, one of the things that you had asked,

and I can't recall if it was the last meeting, I went back and read the minutes before this meeting or the meeting before but, it was one of the two. So there was a question of what happens to that money if they pay it back, and I said well let's see if they pay it back and let me just look at the trust indenture and see what it said, and I'll bring that back to the next meeting. So, I went ahead and did that, and so I looked at the first supplemental which is where it comes from, in Section 4.01, and because we know that these are the monies from the acquisition and construction account. It says after completion date for all capital improvement plan, which is the finalization, which I still think there's one little thing still out there that we have to find out from the District engineer whether that has been completed so we can have that certification of completion. So any monies remaining in the Series 2020 Acquisition and Construction account after retaining costs to complete the capital improvement plan shall be transferred to the Series 2020 General Redemption subaccount as directed in writing by the issuer, which is the CDD, or the District manager on behalf of the issuer to the trustee. So, I know that was one of the questions what happens, that money does go back into the acquisition and construction account, and then once that completion is done, then it's transferred to this general redemption subaccount, so it's not monies that are just available for property owners to refund back to you.

Mr. Fernandez: When it goes to that account what happens to it?

Ms. Wald: Well, that's what I'm not sure about.

Mr. Winkeljohn: Yes, I would go to the redemption fund basically which is probably the last set of bonds at the final year payment.

Ms. Wald: Potentially.

Mr. Winkeljohn: Reducing the principal at the year 30 or year 29.

Mr. Fernandez: Why the end, why not the next year?

Mr. Winkeljohn: That's how the redemption fund is, they'll put it in the fund and the redemptions happen to schedule, and they'll just have enough funds to exhaust them a little bit earlier, that's how they typically do that.

Mr. Fernandez: Well, of course.

Mr. Winkeljohn: And from a bond person's standpoint, they're not going to rewrite my bonds like a refinancing or anything like that, it's just too cumbersome so that's how

they typically do it is that the guy with the last bond gets his payment, his principal payment a little early.

Ms. Wald: So, that's possible, there are different redemption schedules at different redemption times. You do have a bond counsel, and that's one of the other things that I checked, is bond counsel has completed their work when the bonds are issued but, they're still your bond counsel and since we're dealing specifically with the bonds, and the allocation of the bonds, then as what I just read to you and the interpretation thereof, in reaching out with bond counsel, who is Robert Gang, I asked him, and we were talking about something else and so I said, I'm going to send you an email just respond back, and don't charge me, just respond back, and he said I'll do that for you, and so my question was what would your rate be and he said he would give a reduced hourly rate, so he said he would reduce his current rate to \$912 an hour for the CDD matter and that's high, and he said it could be higher if there's a tax opinion but, I don't perceive a tax opinion from what I've been told so far. So what I was going to say getting the information that was just provided is, you're going to have to get bond counsel involved at some point to proceed with this and I wanted to see what that hourly rate would be, or if it would be some flat rate, and he said it would be an hourly rate, so I wanted you to have that information.

Mr. Fernandez: And I appreciate that.

Ms. Wald: So, I wanted you guys to know that and I also would again defer to bond counsel because that's exactly what we're talking about here.

Mr. Fernandez: And those were also from the very beginning or that would be at the end part of the discussion because right now it's for purposes of discussion.

Ms. Wald: Right now it's between your methodology consultant, which is GMS, which is also your District manager, and specially the developer.

Mr. Fernandez: Right.

Ms. Wald: That's where we are right now, if we're going to go to the next level, that's where we need to get.

Mr. Fernandez: So, we're talking about \$180,000?

Ms. Wald: I think it was \$158,000 is what the minutes said.

Mr. Fernandez: So, \$160,000, right?

Mr. Gill: \$158,838.

Mr. Fernandez: Ok, so let's say \$160,000 rounded, so the worst scenario is that we spend part of that money or all in trying to get that money back.

Mr. Nandwani: But we have to spend it from current funds.

Ms. Wald: That's the problem.

Mr. Nandwani: We can't borrow it against the future funds that we may never get.

Mr. Fernandez: Right.

Mr. Nandwani: And they probably know that.

Ms. Wald: That are under bond funds, and that would just go back into that acquisition and construction account.

Mr. Nandwani: So whatever we paid now wouldn't get reimbursed from this.

Ms. Wald: Exactly, that was my concern. My concern was are you spending "good money" after potentially money at the end, or if you wanted to refinance the bonds and did a redemption, so I'm just saying, is this something that's even worth considering at this point and I think one of the points being made is the timing and would this even be something that would have to be litigated and I just don't know, I can't answer that, I would have to get bond counsel involved to even get to that point.

Mr. Fernandez: And they know that.

Ms. Wald: Well, that's his 40% discount.

Mr. Fernandez: So, honestly I hate to just drop the ball right now, I mean this is something that is fair to pursue, they have been overpaid, they need to reimburse the District whether the funds go to the end of the bonds, or whatever but that's a fact.

Mr. Gill: Management had a call with the developer, and I thought that went well initially, I've been trying to get another one with them, I'm going to press them to have another call before the next public hearing and at least update you on that. Paul, do you think that's a premium course here based on what the Board said, at least try to get the developer on the phone again?

Mr. Winkeljohn: If you want to that's an excellent effort, I don't know where it's going to go, I mean I read between the lines and their response which I think is in your package that it's a no, and you're going to have to spend the money to push them any further.

Mr. Gill: It's not in the packet.

Ms. Wald: I don't think it's in the packet because you guys just told me this yesterday.

Mr. Winkeljohn: Ok, we circulated it by separate email.

Mr. Fernandez: I haven't received it.

Mr. Nandwani: I don't recall seeing it.

Ms. Wald: No, I don't think it was Paul.

Mr. Gill: Ok, I'll make sure the Board gets a copy of that.

Mr. Nandwani: And this is just probably a ridiculous question but I'm going to ask it anyway, as part of the HOA turnover there's a review in terms of whether there's anything to claim from the developer, is there any way that the CDD could assign some kind of interesting way if we could roll this into a claim.

Ms. Wald: No, it's a great question though but, I don't see that could be done because we are dealing with monies directly from the bonds, so I can't see how you could do that.

Mr. Nandwani: I mean this is mutual interest in terms of both organizations.

Ms. Wald: Yes, there are mutual interest but they're completely separate. I wish I had an easy answer for you but, I don't. You could do it formal, I mean you could formally you could put it in a "formal letter" from the CDD, and lay everything out as to why you believe as to the calculations, as to the overpayment with being very specific and demanding a response and then going from there and seeing what their, in writing response is, and then if you want to again, I could take that maybe just ask bond counsel for maybe 2 hours of their time for that review, maybe something along those lines.

Mr. Fernandez: I like the idea.

Ms. Wald: That's why I wanted to get a hold of bond counsel in advance before I say go ahead because I wanted to see what they would say.

Mr. Fernandez: At least we need to leave it in the record.

Mr. Nandwani: Yes.

Mr. Fernandez: Because just dropping the thing here is not correct.

Ms. Wald: I agree, I think from what you've been doing it needs to be formalized, I think it does need to be something exactly formal from the District, on District letterhead to them, and then a response so you do have something in the record and then make the

decision, yes we're going to spend the funds that you've already paid into to make up for an acquisition and construction account which you don't have access to.

Mr. Gill: So, can I work with the chairman to draft this letter, do I need a motion from the Board because I know you've been involved with this quite a bit, so it may be useful to work on the letter, draft it, and bring it back.

Mr. Fernandez: It's up to you, I'm willing to do that.

Mr. Gill: And then we'll have a formal letter and then I can also include that into the record once we receive that response because right now we have an informal response from them.

Ms. Wald: Yes.

Mr. Nandwani: But is there any way to demand a response, like what if they just ignore it and say we're done.

Ms. Wald: Well then I think you have, and you're putting it on the record that they provided absolutely no response whatsoever.

Mr. Gill: We can also put a date for response in the letter.

Mr. Nandwani: Yes.

Ms. Wald: I think it's just a little more formalized because you're going to have that.

Mr. Fernandez: I think it's a good idea to have that in the record because that's what my understanding was.

Mr. Nandwani: So, there wasn't an official communication with respect to what should be paid back.

Mr. Gill: There's emails and a call, and we had a PDF file that detailed these were the requisitions, these are the amounts, this is the amount we thought you were overpaid, and we provided all that information to them but, a formal demand with all the information and the timing, signed on District letterhead and get that sent I'd like to draft that, have the chairman review it with your approval, send that over to them, give them a timeline to respond and then if they don't have that response we'll at least have it in the record.

Mr. Del Rio: But for example if you already specified and itemized how it is in your opinion they were overpaid, and they simply say we don't believe that information that you're providing is enough to justify, etc., but to me, they're being very vague because

they are not saying exactly where is the missing information or that there is no information.

Ms. Wald: Or they can dispute it.

Mr. Del Rio: Correct.

Ms. Wald: But you don't have anything in writing, and I think that's part of the problem is they could say we dispute that, these were our costs, and I'm just making something up now, and these were our costs, these were the hard costs, it was part of the original engineers report and the requisitions were issued as such but you don't know.

Mr. Del Rio: But they could answer the same way that they already had responded.

Ms. Wald: But at least you have something in writing.

Mr. Del Rio: Ok.

Mr. Nandwani: Right.

Mr. Fernandez: So we should expect a response in writing from them, and then we will decide, now we can probably request from them a response which of these items they questioned or dispute.

Ms. Wald: I think that's really what it's going to be.

Mr. Fernandez: To make them respond line by line.

Ms. Wald: And it's going to be a dispute and then you go from there and then make a decision after either getting something or not getting something, I think you have to wait to decide whether you want to go to the next step and spend those monies.

Mr. Fernandez: Right, ok.

Mr. Gill: So, do I need a motion to work with the chairman on this or is just direction ok.

Ms. Wald: I think direction is fine, I don't think you need a motion.

Mr. Gill: Ok, perfect. Paul anything else to add on this?

Mr. Winkeljohn: No, good input, thank you.

Mr. Gill: Thank you Ginger.

D. Status of Water Management Project Approval with Developer

Mr. Gill: Ok, so Paul, item No. 3D, status of water management project approval with the developer, I'm not sure, did you add this on here?

Mr. Winkeljohn: That's the correspondence with Jua Alvarez's office that he provided, is it part of the meeting package?

Mr. Gill: It's not.

Ms. Wald: No, it's not in there.

Mr. Winkeljohn: Was it sent separately because that should have been part of the package.

Ms. Wald: I didn't see it, I haven't seen it.

Mr. Winkeljohn: Alright, we'll circulate it, that's what that was, Juan had a pretty thorough update, and there's no action required but, we'll just send it for everybody to read.

Mr. Fernandez: Now additional feedback here, the community, on the other side of Bonaventure Boulevard was approved by the City of Weston so that happened like 2 weeks ago, I was out of the city, I was unable to participate, but it was approved. So, the concern now is what is impacting the stormwater management system of the District because they are planning as you said to move the lake.

Mr. Winkeljohn: Right, I know.

Ms. Wald: And that's a good question to the city, if they approved it, it would have gone through their engineering department for that approval and that is an excellent question for them. Paul, question, when it status of water management project approval with developer, did Juan state if they were close to closing out the permit or not?

Mr. Winkeljohn: I don't have it memorized but, yes, there's a couple little snags that they're still working through but, I think it was in the package so I'm still looking for that so I can read it.

Ms. Wald: That's ok, so it's not completed.

Mr. Gill: Right, so it's not completed so what I'll do is I will send this to the Board now, I will also include it in the August agenda, it hasn't been completed or the permits haven't been closed yet but, I wasn't sure that it was to be included in this agenda.

Mr. Fernandez: And when do we discuss the effects of the of that if it has any affect?

Ms. Wald: The key is, for the determination of that you're either going to have to get your District engineer to review those plans but, the city should tell you, I mean to me, those are questions to the city.

Mr. Fernandez: And that goes from the District or from the HOA?

Ms. Wald: It goes from anybody, it could be you as an individual who lives in the District, so anybody.

Mr. Fernandez: Ok, but formally is it the HOA or is it the CDD because this is the stormwater management system, which is part of the CDD, right?

Ms. Wald: Well, part of it but most of it is Bonaventure Development District, so it's the city, that's what I'm saying it still goes back to the city, the secondary piping, that part is the CDD.

Mr. Fernandez: Right.

Ms. Wald: How is that going to affect it, I don't know but Bonaventure should know, hence the city whether there's an affect because they have the majority.

Mr. Fernandez: So, let's check with the city and we will table this discussion probably for the next meeting.

Ms. Wald: I think it's important to know that first.

FOURTH ORDER OF BUSINESS

Staff Reports

Mr. Gill: Alright, moving on to staff report, Ginger.

A. Attorney – Memorandum – 2026 Legislative Update

Ms. Wald: So, my legislative update because I know you have to go, it's in the packet, and as I said the first one was vetoed by the Governor so we're not having any increase on sovereign immunity. Everything else has now been executed by the Governor, so it's for you, before we lose the quorum, it's for you go ahead and review and read. If anybody has any questions, or wants the entire act I'm more than happy to give it to you. That was really the big one that was directly going to affect the CDD, the one that affects CDDs directly is now there's a recall petition that can be done for a recall election, CDDs never had that before, so it's similar to cities and counties. The rest of it are not big ticket items but, again, feel free to review and if there's something big I would point it out, that's it.

Mr. Gill: Thank you Ginger.

B. Engineer

Mr. Gill: So nothing from the engineer.

C. Manager

Mr. Gill: I don't have anything for the manager.

Mr. Winkeljohn: Yes, just real quick Andrew, I pulled up that email and I just wanted to say, that was related to the transfer permit with South Florida Water Management District and the city, and they identified a handful or a couple of culverts that were not on the permit that were installed and so they had to go back and get that permit modified to match what the as-builts show. I don't think any of it is material, it doesn't affect anything, or they think it had no affect on the amount of water discharge outside the permit and that kind of thing, so it's a housekeeping item, a little messier than we thought, so that transfer is going slowly.

Mr. Fernandez: So you don't anticipate the permission at the end for the approval from the city?

Mr. Winkeljohn: Well, that's two different topics, this is the existing system, your system, when the city installed it and modified for the Botaniko permit there were culverts that were not on that original plans so it's really just a housekeeping mistake I think. The new community, with the additional houses, that's a different topic and I don't know about that.

Mr. Fernandez: No, I was not referring to that.

Mr. Gill: Ok.

Ms. Wald: Ok, so it's a permit revision.

Mr. Gill: Ok, thanks Paul.

FIFTH ORDER OF BUSINESS

Financial Reports

A. Approval of Check Register

B. Approval of Unaudited Financials

Mr. Gill: Moving to the approval of the check register and the audited financials.

Mr. Fernandez: And we have gone over the budget.

Mr. Nandwani: And I review it, I agree with it.

Mr. Gill: Ok, we just need a motion to approve.

On MOTION by Mr. Fernandez seconded by Mr. Nandwani with all in favor, the Check Run Summary and the Unaudited Financials were approved.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Mr. Gill: Audience comments and Supervisor's requests, we do have a few members of the public present on the phone, Michael Miller, do you have anything for the Board? Any questions? Hearing none, there are no members of the public present in person.

SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Gill: If there are no Supervisor's requests, I'm just looking for a motion to adjourn.

On MOTION by Mr. Fernandez seconded by Mr. Del Rio with all in favor, the meeting was adjourned.

Secretary /Assistant Secretary

Chairman / Vice Chairman

Botaniko
Community Development District

Approved Proposed Budget
FY 2027



Table of Contents

1	<u>General Fund</u>
2-3	<u>Narratives</u>
4-5	<u>Debt Service Fund Series 2020</u>
6	<u>Assessment Schedule</u>

Botaniko
Community Development District
Approved Proposed Budget
General Fund

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
<u>REVENUES:</u>					
Special Assessments - On Roll	\$75,000	\$75,203	\$-	\$75,203	\$75,000
Misc. income	-	533	-	533	-
Carry Forward Surplus	-	6,339	-	6,339	-
TOTAL REVENUES	\$75,000	\$82,075	\$-	\$82,075	\$75,000
<u>EXPENDITURES:</u>					
<u>Administrative</u>					
Engineering	\$5,000	\$9,284	\$4,716	\$14,000	\$5,000
Attorney	14,000	14,540	2,460	17,000	6,000
Annual Audit	4,700	4,700	-	4,700	3,200
Assessment Administration	400	400	-	400	400
Arbitrage Rebate	550	550	-	550	550
Dissemination Agent	2,650	1,987	663	2,650	2,809
Trustee Fees	4,434	4,445	-	4,445	4,445
Management Fees	25,221	18,916	6,305	25,221	25,000
Property Appraiser	400	400	-	400	400
Website Maintenance/IT	1,837	1,378	459	1,837	1,947
Telephone	150	-	25	25	-
Postage & Delivery	400	75	100	175	200
Insurance General Liability	6,619	6,378	-	6,378	7,016
Printing & Binding	700	35	100	135	500
Legal Advertising	2,500	803	197	1,000	1,000
Other Current Charges	1,500	988	812	1,800	1,800
Property Taxes	1,050	1,110	-	1,110	-
Office Supplies	149	0	75	75	100
Dues, Licenses & Subscriptions	175	175	-	175	175
Contingency	2,565	-	-	-	14,458
TOTAL ADMINISTRATIVE	\$75,000	\$66,164	\$15,911	\$82,075	\$75,000
TOTAL EXPENDITURES	\$75,000	\$66,164	\$15,911	\$82,075	\$75,000
EXCESS REVENUES (EXPENDITURES)	\$-	\$15,911	\$(15,911)	\$-	\$-

Botaniko
Community Development District
Budget Narrative

REVENUES

Special Assessments-Tax Roll

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Expenditures - Administrative

Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney

The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Administration

GMS SF, LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the trustee annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Property Appraiser

The County Board of Commissioners provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Board of Commissioners for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budget for Board of Commissioners costs was based on a unit price per parcel.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Botaniko
Community Development District
Budget Narrative

Expenditures - Administrative (continued)
--

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the FloridaCommerce for \$175.

Contingency

A contingency for any unanticipated and unscheduled cost to the District.

Botaniko
Community Development District
Approved Proposed Budget
Debt Service Series 2020 Special Assessment Bonds

Description	Adopted Budget FY2026	Actuals Thru 6/30/26	Projected Next 3 Months	Projected Thru 9/30/26	Approved Proposed Budget FY 2027
REVENUES:					
Special Assessments-On Roll	\$429,337	\$418,671	\$10,666	\$429,337	\$429,337
Interest Earnings	5,000	12,916	1,500	14,416	9,000
Carry Forward Surplus ⁽¹⁾	260,259	285,516	-	285,516	297,375
TOTAL REVENUES	\$694,596	\$717,102	\$12,166	\$729,269	\$735,712
EXPENDITURES:					
Interest 11/01	\$128,447	\$128,447	\$-	\$128,447	\$125,603
Interest 05/01	128,447	128,447	-	128,447	125,603
Principal 05/01	175,000	175,000	-	175,000	180,000
TOTAL EXPENDITURES	\$431,894	\$431,894	\$-	\$431,894	\$431,206
EXCESS REVENUES (EXPENDITURES)	\$262,703	\$285,209	\$12,166	\$297,375	\$304,506

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/27	\$122,678
	<u>\$122,678</u>

Botaniko
Community Development District
AMORTIZATION SCHEDULE
Debt Service Series 2020 Special Assessment Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/25	6,840,000	3.250%	-	128,447	429,338
05/01/26	6,840,000	3.250%	175,000	128,447	
11/01/26	6,665,000	3.250%	-	125,603	429,050
05/01/27	6,665,000	3.250%	180,000	125,603	
11/01/27	6,485,000	3.250%	-	122,678	428,281
05/01/28	6,485,000	3.250%	185,000	122,678	
11/01/28	6,300,000	3.250%	-	119,672	427,350
05/01/29	6,300,000	3.250%	190,000	119,672	
11/01/29	6,110,000	3.250%	-	116,584	426,256
05/01/30	6,110,000	3.250%	195,000	116,584	
11/01/30	5,915,000	3.250%	-	113,416	425,000
05/01/31	5,915,000	3.250%	205,000	113,416	
11/01/31	5,710,000	3.625%	-	110,084	428,500
05/01/32	5,710,000	3.625%	210,000	110,084	
11/01/32	5,500,000	3.625%	-	106,278	426,363
05/01/33	5,500,000	3.625%	220,000	106,278	
11/01/33	5,280,000	3.625%	-	102,291	428,569
05/01/34	5,280,000	3.625%	225,000	102,291	
11/01/34	5,055,000	3.625%	-	98,213	425,503
05/01/35	5,055,000	3.625%	235,000	98,213	
11/01/35	4,820,000	3.625%	-	93,953	427,166
05/01/36	4,820,000	3.625%	245,000	93,953	
11/01/36	4,575,000	3.625%	-	89,513	428,466
05/01/37	4,575,000	3.625%	250,000	89,513	
11/01/37	4,325,000	3.625%	-	84,981	424,494
05/01/38	4,325,000	3.625%	260,000	84,981	
11/01/38	4,065,000	3.625%	-	80,269	425,250
05/01/39	4,065,000	3.625%	270,000	80,269	
11/01/39	3,795,000	3.625%	-	75,375	425,644
05/01/40	3,795,000	3.625%	280,000	75,375	
11/01/40	3,515,000	4.000%	-	70,300	425,675
05/01/41	3,515,000	4.000%	290,000	70,300	
11/01/41	3,225,000	4.000%	-	64,500	424,800
05/01/42	3,225,000	4.000%	305,000	64,500	
11/01/42	2,920,000	4.000%	-	58,400	427,900
05/01/43	2,920,000	4.000%	315,000	58,400	
11/01/43	2,605,000	4.000%	-	52,100	425,500
05/01/44	2,605,000	4.000%	330,000	52,100	
11/01/44	2,275,000	4.000%	-	45,500	427,600
05/01/45	2,275,000	4.000%	345,000	45,500	
11/01/45	1,930,000	4.000%	-	38,600	429,100
05/01/46	1,930,000	4.000%	355,000	38,600	
11/01/46	1,575,000	4.000%	-	31,500	425,100
05/01/47	1,575,000	4.000%	370,000	31,500	
11/01/47	1,205,000	4.000%	-	24,100	425,600
05/01/48	1,205,000	4.000%	385,000	24,100	
11/01/48	820,000	4.000%	-	16,400	425,500
05/01/49	820,000	4.000%	400,000	16,400	
11/01/49	420,000	4.000%	-	8,400	424,800
05/01/50	420,000	4.000%	420,000	8,400	428,400
TOTAL			\$6,665,000	\$3,697,419	\$10,362,419

Botaniko
Community Development District
Non-Ad Valorem Assessments Comparison
2026-2027

Neighborhood	O&M Units	Bonds Units Series 2020	Annual Maintenance Assessments			Annual Debt Assessments			Total Assessed Per Unit		
			FY 2027	FY2026	Increase/ (decrease)	FY 2027	FY2026	Increase/ (decrease)	FY 2027	FY2026	Increase/ (decrease)
Single Family	125	79	\$638.30	\$638.30	\$0.00	\$5,781.54	\$5,781.54	\$0.00	\$6,419.84	\$6,419.84	\$0.00
Total	125	79									

RESOLUTION 2026-04
[FY 2027 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE BOTANIKO COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (“FY 2027”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Botaniko Community Development District (“**District**”) prior to June 15, 2026, proposed budget(s) (“**Proposed Budget**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOTANIKO COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be

subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Botaniko Community Development District for the Fiscal Year Ending September 30, 2027."
- c. The Adopted Budget shall be posted by the District Manager on the District's official website in accordance with Section 189.016, *Florida Statutes* and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2027, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2027 or within 60 days following the end of the FY 2027 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District's website in accordance with Section 189.016, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 4th DAY OF August, 2026.

ATTEST:

**BOTANIKO COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair / Vice Chair

Exhibit A: FY 2027 Budget

RESOLUTION 2026-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOTANIKO COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2027; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Botaniko Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District; and

WHEREAS, the District is located in [Broward County, Florida](#) (the “County”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“Adopted Budget”) for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (“Fiscal Year 2027”), attached hereto as Exhibit A and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2027; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Botaniko Community Development District ("Assessment Roll") attached to this Resolution as Exhibit B and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOTANIKO COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in Exhibit A confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in Exhibits A and B, is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 190 and 197, Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with

Exhibits A and B. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on Exhibits A and B. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as Exhibit B, is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 4th day of August 2026.

ATTEST:

**BOTANIKO COMMUNITY
DEVELOPMENT DISTRICT**

By: _____

Secretary/Assistant Secretary

Chair / Vice Chair

Exhibit A: Adopted Budget for Fiscal Year 2027

Exhibit B: Assessment Roll

Exhibit B

Folio	Block	Lot	Code	Debt on Roll		O&M on Roll		Total on Roll
504005120010	Block A	1	B2	\$	-	\$	638.30	\$ 638.30
504005120020	Block A	2	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120030	Block A	3	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120040	Block A	4	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120050	Block A	5	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120060	Block A	6	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120070	Block A	7	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120080	Block A	8	B2	\$	-	\$	638.30	\$ 638.30
504005120090	Block A	9	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120100	Block A	10	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120110	Block A	11	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120120	Block A	12	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120130	Block A	13	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120140	Block A	14	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120150	Block A	15	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120160	Block A	16	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120170	Block A	17	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120180	Block A	18	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120190	Block A	19	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120200	Block A	20	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120210	Block A	21	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120220	Block A	22	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120230	Block A	23	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120240	Block A	24	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120250	Block A	25	B2	\$	-	\$	638.30	\$ 638.30
504005120260	Block A	26	B2	\$	-	\$	638.30	\$ 638.30
504005120270	Block A	27	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120280	Block A	28	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120290	Block A	29	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120300	Block A	30	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120310	Block A	31	B2	\$	-	\$	638.30	\$ 638.30
504005120320	Block A	32	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120330	Block A	33	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120340	Block A	34	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120350	Block A	35	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120360	Block A	36	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120370	Block A	37	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120380	Block A	38	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120390	Block A	39	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120400	Block A	40	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120410	Block A	41	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120420	Block A	42	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120430	Block A	43	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120440	Block A	44	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120450	Block A	45	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120460	Block A	46	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120470	Block A	47	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120480	Block A	48	B2	\$	-	\$	638.30	\$ 638.30
504005120490	Block A	49	B2	\$	-	\$	638.30	\$ 638.30
504005120500	Block A	50	B2	\$	-	\$	638.30	\$ 638.30
504005120510	Block A	51	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120520	Block A	52	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120530	Block A	53	B2	\$	-	\$	638.30	\$ 638.30
504005120540	Block A	54	B2	\$	-	\$	638.30	\$ 638.30
504005120550	Block A	55	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120560	Block A	56	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120570	Block B	1	B2	\$	-	\$	638.30	\$ 638.30
504005120580	Block B	2	B1	\$	5,781.54	\$	638.30	\$ 6,419.84
504005120590	Block B	3	B1	\$	5,781.54	\$	638.30	\$ 6,419.84

Exhibit B

Folio	Block	Lot	Code	Debt on Roll	O&M on Roll	Total on Roll
504005120600	Block B	4	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120610	Block B	5	B2	\$ -	\$ 638.30	\$ 638.30
504005120620	Block B	6	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120630	Block B	7	B2	\$ -	\$ 638.30	\$ 638.30
504005120640	Block B	8	B2	\$ -	\$ 638.30	\$ 638.30
504005120650	Block B	9	B2	\$ -	\$ 638.30	\$ 638.30
504005120660	Block B	10	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120670	Block B	11	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120680	Block B	12	B2	\$ -	\$ 638.30	\$ 638.30
504005120690	Block B	13	B2	\$ -	\$ 638.30	\$ 638.30
504005120700	Block B	14	B2	\$ -	\$ 638.30	\$ 638.30
504005120710	Block B	15	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120720	Block B	16	B2	\$ -	\$ 638.30	\$ 638.30
504005120730	Block B	17	B2	\$ -	\$ 638.30	\$ 638.30
504005120740	Block B	18	B2	\$ -	\$ 638.30	\$ 638.30
504005120750	Block B	19	B2	\$ -	\$ 638.30	\$ 638.30
504005120760	Block B	20	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120770	Block B	21	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120780	Block B	22	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120790	Block B	23	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120800	Block B	24	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120810	Block B	25	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120820	Block B	26	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120830	Block B	27	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120840	Block B	28	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120850	Block B	29	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120860	Block B	30	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120870	Block B	31	B2	\$ -	\$ 638.30	\$ 638.30
504005120880	Block B	32	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120890	Block B	33	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120900	Block B	34	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120910	Block B	35	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120920	Block B	36	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120930	Block B	37	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120940	Block B	38	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120950	Block B	39	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120960	Block B	40	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120970	Block B	41	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120980	Block B	42	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005120990	Block B	43	B2	\$ -	\$ 638.30	\$ 638.30
504005121000	Block B	44	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005121010	Block B	45	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005121020	Block B	46	B2	\$ -	\$ 638.30	\$ 638.30
504005121030	Block B	47	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005121040	Block B	48	B1	\$ 5,781.54	\$ 638.30	\$ 6,419.84
504005121050	Block B	49	B2	\$ -	\$ 638.30	\$ 638.30
504005121060	Block B	50	B2	\$ -	\$ 638.30	\$ 638.30
504005121070	Block B	51	B2	\$ -	\$ 638.30	\$ 638.30
504005121080	Block B	52	B2	\$ -	\$ 638.30	\$ 638.30
504005121090	Block B	53	B2	\$ -	\$ 638.30	\$ 638.30
504005121100	Block B	54	B2	\$ -	\$ 638.30	\$ 638.30
504005121110	Block B	55	B2	\$ -	\$ 638.30	\$ 638.30
504005121120	Block B	56	B2	\$ -	\$ 638.30	\$ 638.30
504005121130	Block B	57	B2	\$ -	\$ 638.30	\$ 638.30
504005121140	Block B	58	B2	\$ -	\$ 638.30	\$ 638.30
504005121150	Block B	59	B2	\$ -	\$ 638.30	\$ 638.30
504005121160	Block B	60	B2	\$ -	\$ 638.30	\$ 638.30
504005121170	Block B	61	B2	\$ -	\$ 638.30	\$ 638.30
504005121180	Block B	62	B2	\$ -	\$ 638.30	\$ 638.30

Exhibit B

Folio	Block	Lot	Code	Debt on Roll		O&M on Roll		Total on Roll	
504005121190	Block B	63	B2	\$	-	\$	638.30	\$	638.30
504005121200	Block B	64	B2	\$	-	\$	638.30	\$	638.30
504005121210	Block B	65	B2	\$	-	\$	638.30	\$	638.30
504005121220	Block B	66	B2	\$	-	\$	638.30	\$	638.30
504005121230	Block B	67	B2	\$	-	\$	638.30	\$	638.30
504005121240	Block B	68	B2	\$	-	\$	638.30	\$	638.30
504005121250	Block B	69	B2	\$	-	\$	638.30	\$	638.30
				\$	456,741.66	\$	79,787.50	\$	536,529.16

REVOCABLE LICENSE AGREEMENT

BETWEEN

THE CITY OF WESTON, FLORIDA

AND

_____ MAINTENANCE ASSOCIATION, INC.

THIS REVOCABLE LICENSE AGREEMENT (this “Agreement”), is entered into this ____ day of _____, 2026, by and between _____ Maintenance Association, Inc., a Florida not-for-profit corporation, (the “ASSOCIATION”), whose principal address is _____ and the City of Weston, Florida, a municipal corporation (the “CITY”) whose principal address is 17200 Royal Palm Boulevard, Weston, Florida 33326.

WITNESSETH:

WHEREAS, the CITY owns the properties generally located at _____, recorded as Broward County Property Appraiser Folio Numbers _____ and further described in the Exhibit “1” (the “CITY Properties”); and

WHEREAS, the ASSOCIATION desires to maintain or cause to be maintained, at its expense, two fountains (the “Fountains”) located in a water body on the CITY Properties; and

WHEREAS, in order for access to be granted to a water body for maintenance of the Fountains, the ASSOCIATION must agree to indemnify, defend, and hold the CITY harmless for all claims arising to or connected with the ASSOCIATION’s maintenance of the Fountains; and

WHEREAS, the ASSOCIATION is willing to indemnify, defend, and hold the CITY harmless as set forth herein.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND CONDITIONS HEREIN EXPRESSED AND THE FAITHFUL PERFORMANCE OF ALL SUCH COVENANTS AND CONDITIONS, THE PARTIES AGREE AS FOLLOWS:

1. Term. This is an annual Agreement, automatically renewed each year on the date entered into unless terminated pursuant to Section 2 of this Agreement.

2. Termination. Notwithstanding anything to the contrary contained herein, this Agreement may be cancelled by the CITY at any time during the term hereof, upon written notice to

the ASSOCIATION, and the CITY reserves the right to permanently remove the Fountains immediately in the event the CITY Properties is needed for public right-of-way, utility easement, storm water management, or other public purpose as determined in the CITY's sole discretion. This Agreement may be terminated by the ASSOCIATION returning the CITY Properties to its original condition and notifying the CITY of said termination in writing. In the event of termination, the CITY reserves the right to maintain the Fountains to its standards at its sole discretion.

3. No Estate. This Agreement is merely a right to use, and grants no estate in the CITY Properties.

4. Maintenance. Attached to this Agreement as Exhibit "3" are photographs of the existing Fountains and the surrounding landscaping. Such photographs establish the condition of same as of the date hereof.

The ASSOCIATION shall, at its expense, maintain the Fountains in substantially the same condition as of the date hereof. The Fountains shall not be altered in any way at any time without the express written consent of the CITY.

The ASSOCIATION shall, at its expense, be solely responsible for ensuring that the Fountains are maintained in a good and safe condition and in a timely manner. The CITY assumes no liability with regard to injuries caused to persons by failure of the ASSOCIATION to meet this requirement.

If the Fountains are damaged in any way, the ASSOCIATION shall, at its expense, repair the Fountains to substantially the same condition as of the date hereof within thirty days of such damage. If the ASSOCIATION fails to make the necessary repairs in the specified time the CITY shall have the right repair the Fountains, or to permanently remove the Fountains, restore the CITY Properties, and recover its costs for said Fountain removal and site restoration from the ASSOCIATION.

In the event that the ASSOCIATION wishes to add items to or delete items from its maintenance responsibilities enumerated herein, such additions or deletions shall be memorialized by an amendment to this Agreement.

5. Access. The ASSOCIATION shall have access over and across the CITY Properties necessary for the construction, installation, maintenance and repair of the Fountains in accordance with the terms and conditions of this Agreement. The ASSOCIATION shall, at its expense, be responsible for the restoration and repair of any damages caused by its access over and across the CITY Properties.

6. Limitations of Use. The Fountains shall not be used to advertise any commercial or political activity.

7. **Ownership.** The Fountains constructed on the CITY Properties shall remain the property of the CITY.

8. **Damage to the CITY Properties.** The ASSOCIATION shall not by its use or occupancy cause damage to the CITY Properties. The ASSOCIATION agrees that any and all personal property placed upon the CITY Properties shall remain the property of the ASSOCIATION, and shall be placed upon the CITY Properties at the risk of the ASSOCIATION. The ASSOCIATION shall give the CITY, or its agent, prompt written notice by certified or registered mail of any occurrence, incident or accident occurring on the CITY Properties.

9. **Alterations and Improvements to the CITY Properties.** The ASSOCIATION may not make any alteration, adjustment, partition, addition or improvement to the Fountains, the CITY Properties, or any part thereof, without obtaining prior written consent of the CITY. All requests by the ASSOCIATION shall be in writing and shall contain all pertinent plans and specifications.

10. **Inspections.** The CITY or its agents, or any authorized employee of said agent, may enter upon the CITY Properties at all reasonable times and hours to examine same to determine if the ASSOCIATION is properly maintaining the CITY Properties according to this Agreement.

11. **Right-of-Way Use Prohibited.** The ASSOCIATION is expressly prohibited from encroachments into or use of the CITY public right-of-way for the Fountains, any portion thereof or anything attendant thereto.

12. **Indemnification.** The ASSOCIATION shall indemnify, defend (with counsel selected by the CITY) and hold harmless the CITY, its officers, agents and employees from and against any and all claims, suits, actions, damages, liabilities, expenditures, or causes of action of any kind arising from this Agreement and resulting or accruing from any act, omission, default or negligence of the ASSOCIATION, resulting in or relating to, injuries to body, life, limb, or property sustained in, about or upon the CITY Properties or improvement thereto, or arising from the use of the CITY Properties. Nothing in this Agreement shall be construed to limit the rights, privileges or immunities accorded to the CITY by Florida Statutes, Section 768.28.

The ASSOCIATION shall defend, (with counsel selected by the CITY) at its sole cost and expense, any legal action, claim or proceeding instituted by any person against the CITY as a result of any claim, suit or cause of action accruing during or in any way arising out of this Agreement, for injuries to body, life or limb or property as set forth above. The City Commission shall review and decide upon the acceptability of any compromise or settlement of any claims or actions against the CITY.

The ASSOCIATION shall save the CITY harmless from and against all judgments, orders, decrees, attorneys' fees, costs, expenses and liabilities incurred in and about any such claim,

investigation or defense thereof, which may be entered, incurred or assessed as a result of the foregoing.

13. Insurance. Without limiting any of the other obligations or liabilities of the ASSOCIATION, the ASSOCIATION shall provide, pay for maintain in force the insurance coverages set forth in this section, at all times for the services to be performed under this Agreement, as will assure the CITY the protection contained in the indemnification provisions herein, undertaken by the ASSOCIATION.

Comprehensive General Liability with minimum limits of one million dollars (\$1,000,000.00) per occurrence combined single limit for Bodily Injury Liability and Property Damage Liability. Coverage must be afforded on a form no more restrictive than the latest edition of the Comprehensive General Liability policy, and must include:

A. Premises and/or Operations.

B. The CITY is to be named as an “Additional Insured” with respect to liability arising out of this Agreement.

C. Notice of Cancellation and/or Restriction. The policies must be endorsed to provide the CITY with thirty (30) days notice of cancellation and/or restriction.

The ASSOCIATION shall provide to the CITY a certified copy of all insurance policies required by this paragraph showing that the CITY has been named as additional insured under such policies or in the alternative a certificate evidencing that the required additional endorsement has been obtained under such policies at the time of execution of this Agreement by the ASSOCIATION (Exhibit “2”).

14. Assignability. The ASSOCIATION shall not assign this Agreement or any of the rights and responsibilities set forth hereunder; without the express written consent of the CITY.

15. Applicable Law and Venue. This Agreement shall be construed in accordance with and governed by the laws of the State of Florida. Venue for litigation concerning this Agreement shall be proper exclusively in Broward County, Florida. The parties expressly waive all rights to trial by jury for any disputes from or in any way connected with this Agreement. The parties agree and understand that this waiver is a material contract term. This Agreement is not subject to arbitration.

16. Amendments. No modification, amendment or alteration of the terms or conditions contained herein shall be effective unless contained in a written document executed by the parties hereto, with the same formality and of equal dignity herewith, and approved by the City Commission.

17. **Severance.** In the event this Agreement or a portion of this Agreement is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective.

18. **Priority of Provisions.** If there is a conflict or inconsistency between any term, statement, requirement, or provision of any exhibit attached hereto, any document or events referred to herein, or any document incorporated into this Agreement by reference and a term, statement, requirement, or provision of this Agreement, the term, statement, requirement, or provision contained in this Agreement shall prevail and be given effect.

19. **Prior Agreements.** This document incorporates and includes all prior negotiations, correspondence, conversations, Agreements, and understandings applicable to the matters contained herein and the parties agree that there are no commitments, Agreements or understandings concerning the subject matter of this Agreement that are not contained in this document. Accordingly, the parties agree that no deviation from the terms hereof shall be predicated upon any prior representations or Agreements, whether oral or written.

20. **Waiver of Breach and Materiality.** Failure by either party to enforce any provision of this Agreement shall not be deemed a waiver of such provision or modification of this Agreement. A waiver of any breach of a provision of this Agreement shall not be deemed a waiver of any subsequent breach and shall not be construed to be a modification of the terms of this Agreement. The CITY and the ASSOCIATION agree that each requirement, duty and obligation set forth herein is substantial and important to the formation of this Agreement and, therefore, is a material term hereof.

21. **Compliance with Laws.** The ASSOCIATION shall comply with all federal, state, and local laws, codes, ordinances, rules, and regulations in performing its duties, responsibilities, and obligations related to this Agreement.

22. **Surrender Upon Termination.** Upon termination in accordance with Section 2 above, the ASSOCIATION shall peaceably surrender and deliver the CITY Properties to the CITY, or its agents. The ASSOCIATION further agrees that the ASSOCIATION will leave the CITY Properties in the condition existing at the commencement of this Agreement.

23. **Notices.** Any notice or demand, which under the terms of this Agreement or by any statute or ordinance, given or made by a party hereto shall be in writing and shall be given by certified or registered mail sent to the other party at the address set forth below, or to such other address as such party may from time to time designate by notice.

CITY:

Donald P. Decker, City Manager/CEO
City of Weston
17200 Royal Palm Boulevard

Weston, Florida 33326

With a Copy to:

Jamie Alan Cole, Esq.
City Attorney
Weiss Serota Helfman Cole & Bierman, P.L.
200 East Broward Boulevard, Suite 1900
Fort Lauderdale, Florida 33301

ASSOCIATION:

_____ Association, Inc.
Attn: _____, Property Manager

Weston, Florida 33327

24. Recordation. This Agreement shall not be recorded in the public records, unless done so by the City in its sole discretion and at its cost.

25. List of Exhibits.

Exhibit 1: Aerial Property Map
Exhibit 2: Association Certificate of Insurance
Exhibit 3: Photographs of Existing Fountains

**REVOCABLE LICENSE AGREEMENT BETWEEN THE CITY OF WESTON, FLORIDA AND _____
MAINTENANCE ASSOCIATION, INC.**

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement on the respective dates under each signature: City of Weston through its City Commission, signing through its Mayor, authorized to execute same by Commission action on the ____ day of _____, 2026; and _____ Maintenance Association, Inc. authorized to execute same.

**CITY OF WESTON, through its
City Commission**

By: _____
Margaret Brown, Mayor

____ day of _____, 2026

ATTEST:

Patricia A. Bates, MMC, City Clerk

By: _____
Donald P. Decker, City Manager/CEO

____ day of _____, 2026

Approved as to form and legality
for the use of and reliance by the
City of Weston only:

(CITY SEAL)

By: _____
Jamie Alan Cole, City Attorney

____ day of _____, 2026

**REVOCABLE LICENSE AGREEMENT BETWEEN THE CITY OF WESTON, FLORIDA AND _____
MAINTENANCE ASSOCIATION, INC.**

_____ **MAINTENANCE ASSOCIATION,
INC.**

WITNESSES:

Print Name

Print Name

By: _____

_____, Property Manager

_____ day of _____, 2026

**REVOCABLE LICENSE AGREEMENT BETWEEN THE CITY OF WESTON, FLORIDA AND _____
MAINTENANCE ASSOCIATION, INC.**

Exhibit 1: Aerial Property Map

**REVOCABLE LICENSE AGREEMENT BETWEEN THE CITY OF WESTON, FLORIDA AND _____
MAINTENANCE ASSOCIATION, INC.**

Exhibit 2: Association Certificate of Insurance

**REVOCABLE LICENSE AGREEMENT BETWEEN THE CITY OF WESTON, FLORIDA AND _____
MAINTENANCE ASSOCIATION, INC.**

Exhibit 3: Photographs of Existing Fountains

**BOARD OF SUPERVISORS MEETING DATES
BOTANIKO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027**

The Board of Supervisors of the [Botaniko Community Development District](#) will hold their regularly scheduled public meetings [for Fiscal Year 2026/2027 at 1:00 p.m. at 2900 Glades Circle, Suite 325, Weston FL 33327](#) on the first Tuesday of each month as follows:

October 6, 2026
November 3, 2026
December 1, 2026
January 5, 2027
February 2, 2027
March 2, 2027
April 6, 2027
May 4, 2027
June 1, 2027
July 6, 2027
August 3, 2027
September 7, 2027

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from Governmental Management Services, LLC, 5385 North Nob Hill Road, Sunrise, Florida 33351, (954) 721-8681, or on the District's website at <http://www.botanikocdd.com>

There may be occasions when one or more Supervisors or staff will participate by telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (904) 940-5850 at least three (3) business days prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Gill, Manager

Public Search Results

In the search results grid, organization names are linked to coordinator contact information. The ⓘ links display the relevant contact information. The coordinator is the person who is responsible for adding/removing individuals from the filer list.

When a form is logged, the status will contain the date received and the message "Form Available Soon". When the Form becomes available online, the Filing Requirement Fulfilled status will have a link to "View Form" for electronic forms and (not available online) for any paper forms.

Section 112.31445, Florida Statutes, requires that all forms filed in the Electronic Financial Disclosure Management System (EFDMS) be posted online. Before being posted online, any information required by law to be maintained as confidential must be redacted. This process is not automated and may take up to five business days.

Export to Excel

COMPLETED

Suborganization

Board of Supervisors

Sort by:

PID

Form Year

Filer Name

Filing Requirement

PID	FORM YEAR	NAME ^	ORGANIZATION(S)	FILING REQUIREMENT	FILING REQUIREMENT FULFILLED	FILINGS
319304	2025	Antonio Fernandez	• Botaniko Community Development District - Board of Supervisors ⓘ	Form 1 with COE ⓘ	✓ Form 1 - 2/7/2026	View Filings
319302	2025	Jai Kumar Lachu Nandwani	• Botaniko Community Development District - Board of Supervisors ⓘ	Form 1 with COE ⓘ	✓ Form 1 - 6/19/2026	View Filings
280463	2025	Michael Paul Piazza	• Botaniko Community Development District - Board of Supervisors ⓘ	Form 1 with COE ⓘ	✓ Form 1 - 6/15/2026	View Filings
308012	2025	Tony Sanchez	• Botaniko Community Development District - Board of Supervisors ⓘ	Form 1 with COE ⓘ	✓ Form 1 - 6/18/2026	View Filings

1-4 of 4

Rows per page: 25

⏪

⏩

1

⏪

⏩

Back

MEMORADUM

To: Jennifer McConnell
Governmental Management Services

From: Patricia Santiago *PS*
Administration Director

Date: April 16, 2026

Subject: Number of Registered Voters Request

Pursuant to your request, please be advised that the number of registered voters as of April 15, 2026, in the Special Districts/Community Development Districts (CDDs) requested is as follows:

Special District/CDD	# of Registered Voters
Academic Village Community Development District	87
Bahia Mar Community Development District	10
Botaniko Community Development District	128
Coral Bay Community Development District	2,270
Cypress Cove Community Development District	434
Griffin Lakes Community Development District	655
Hollywood Beach 1 Community Development District	0
Mainstreet at Coconut Creek Community Development District	0
Metropica Community Development District	157
McJunkin at Parkland Community Development District	794
Oakridge Community Development District	1,290
Orchid Grove Community Development District	717
Sabal Palm Community Development District	1,455
Shotgun Road Community Development District	0
Solterra Community Development District	0
Turtle Run Community Development District	3,140
Woodlands at Section 9 Community Development District	0

We hope this information has been of assistance to you.



Memorandum

To: Board of Supervisors

From: District Management

Date: October 1, 2026

RE: HB7013 – Special Districts Performance Measures and Standards

This final report is submitted in compliance with recent legislative requirements established by the Florida Legislature during its 2024 session to enhance accountability and transparency for all special districts.

District Management had identified the following focus areas with statutorily compliant goals for the Fiscal Year 2026:

- Community Communication and Engagement
- Infrastructure and Facilities Maintenance
- Financial Transparency and Accountability

In addition, a standardized annual reporting form was created to serve both the goal-setting and yearly reporting statutory requirements.

The goals, objectives, performance measures, and standards discussed herein represent the adopted framework by the Board of Supervisors to maintain compliance with House Bill 7013 and demonstrate the District's ongoing commitment to transparency and public accountability.

This report details the accomplishments for the Fiscal Year 2026, confirming that all goals and objectives were met, outlines the performance measures and standards employed and the District Engineer's yearly infrastructure condition assessment.

District Management recommends this report be accepted as the official and final Annual Report required under Florida Statutes Section 189.0694 and related provisions.

Andrew J. Gill
District Manager
GMS-SF

BOTANIKO COMMUNITY DEVELOPMENT DISTRICT 2025-2026 REPORT – PERFORMANCE MEASURES AND STANDARDS

Exhibit A: Goals, Objectives, and Annual Reporting Form



Andrew J. Gill
District Manager
GMS-SF

Botaniko Community Development District

Performance Measures & Standards – Annual Report

Reporting Period: October 1, 2025 – September 30, 2026

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

The District satisfied statutory requirements by holding regular Board meetings as scheduled, despite some cancellations, with three or more meetings conducted during the Fiscal Year.

Meeting Dates:

November 05, 2025 – Held

January 07, 2026 – Held

February 03, 2026 - Held

March 03, 2026 – Held

April 07, 2026 - Held

May 05, 2026 - Held

July 07, 2026 - Held

Result: Standard achieved.

Goal 1.2: Notice of Meetings Compliance

All meetings were properly noticed on the District’s website and via local newspaper, in compliance with Florida Statutes.

Result: Standard achieved.

Goal 1.3: Access to Records Compliance

Monthly website reviews were performed, and minutes and public records remain current and available.

Result: Standard achieved.

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field/District Management Site Inspections

Management conducted site inspections per the District Management Services Agreement.

Result: Standard achieved.

Goal 2.2: District Engineer Inspections

The District Engineer completed an annual infrastructure inspection and submitted a report.

Andrew J. Gill

District Manager

GMS-SF

Result: Standard achieved.

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation

The proposed FY2026 budget was approved before June 15, and the final adopted before September 30, with both posted online.

Result: Standard achieved.

Goal 3.2: Financial Reports

The District website includes the latest annual audit, current budget, and financials as required.

Result: Standard achieved.

Goal 3.3: Annual Financial Audit

The annual independent audit done by Grau and Associates was completed, approved, published online, and sent to the State of Florida.

Result: Standard achieved.

Overall Determination

The Botaniko Community Development District met all Performance Measures and Standards for Fiscal Year 2025-2026. Required meetings, transparency efforts, infrastructure maintenance, and financial protocols were fulfilled.

Chair/Vice Chair: _____

Date: _____

Print Name: _____

Botaniko Community Development District

District Manager: _____

Date: _____

Print Name: _____

Botaniko Community Development District

Andrew J. Gill
District Manager
GMS-SF



Memorandum

To: Botaniko Board of Supervisors

From: District Management

Date: August 4, 2026

RE: HB7013 – Special Districts Performance Measures and Standards

To enhance accountability and transparency, new regulations were established for all special districts, by the Florida Legislature, during their 2026 legislative session. Starting on October 1, 2026, or by the end of the first full fiscal year after its creation (whichever comes later), each special district must establish goals and objectives for each program and activity, as well as develop performance measures and standards to assess the achievement of these goals and objectives. Additionally, by December 1 each year (initial report due on December 1, 2027), each special district is required to publish an annual report on its website, detailing the goals and objectives achieved, the performance measures and standards used, and any goals or objectives that were not achieved.

District Management has identified the following key categories to focus on for Fiscal Year 2027 and develop statutorily compliant goals for each:

- Community Communication and Engagement
- Infrastructure and Facilities Maintenance
- Financial Transparency and Accountability

Additionally, special districts must provide an annual reporting form to share with the public that reflects whether the goals & objectives were met for the year. District Management has streamlined these requirements into a single document that meets both the statutory requirements for goal/objective setting and annual reporting.

The proposed goals/objectives and the annual reporting form are attached as exhibit A to this memo. District Management recommends that the Board of Supervisors adopt these goals and objectives to maintain compliance with HB7013 and further enhance their commitment to the accountability and transparency of the District.

Exhibit A:
Goals, Objectives and Annual Reporting Form

Botaniko Community Development District Performance Measures/Standards & Annual Reporting Form

October 1, 2026 – September 30, 2027

1. Community Communication and Engagement

Goal 1.1: Public Meetings Compliance

Objective: Hold at least three regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of three board meetings were held during the Fiscal Year.

Achieved: Yes ☐ No ☐

Goal 1.2: Notice of Meetings Compliance

Objective: Provide public notice of meetings in accordance with Florida Statutes, using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised per Florida statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).

Achieved: Yes ☐ No ☐

Goal 1.3: Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes ☐ No ☐

2. Infrastructure and Facilities Maintenance

Goal 2.1: Field Management and/or District Management Site Inspections

Objective: Field manager and/or district manager will conduct inspections per District Management services agreement to ensure safety and proper functioning of the District's infrastructure.

Measurement: Field manager and/or district manager visits were successfully completed per management agreement as evidenced by field manager and/or district manager's reports, notes or other record keeping method.

Standard: 100% of site visits were successfully completed as described within district management services agreement

Achieved: Yes ☐ No ☐

Goal 2.2: District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes ☐ No ☐

3. Financial Transparency and Accountability

Goal 3.1: Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval & adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes ☐ No ☐

Goal 3.2: Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: Annual audit, current fiscal year budget with any amendments, and most recent financials within the latest agenda package.

Measurement: Annual audit, previous years' budgets, and financials are accessible to the public as evidenced by corresponding documents on the CDD's website.

Standard: CDD website contains 100% of the following information: Most recent annual audit, most recent adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes ☐ No ☐

Goal 3.3: Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements and publish the results to the CDD website for public inspection, and transmit to the State of Florida.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is available on the CDD's website and transmitted to the State of Florida.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were posted to the CDD website and transmitted to the State of Florida.

Achieved: Yes ☐ No ☐

Chair/Vice Chair: _____
Print Name: _____
Botaniko Community Development District

Date: _____

District Manager: _____
Print Name: _____
Botaniko Community Development District

Date: _____

Botaniko
COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2026
Check Register

6/1/26 - 6/30/26

<i>Date</i>	<i>check #'s</i>	<i>Amount</i>
6/1 - 6/30	267 - 269	\$15,785.19
TOTAL		\$15,785.19

CHECK DATE	VEND#	INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK..... AMOUNT #
6/04/26	00001	6/01/26 86	202606 310-51300-34000		*	2,101.75	
		JUN 26 -	MGMT FEES				
6/01/26		86	202606 310-51300-31300		*	220.83	
		JUN 26 -	DISSEMINATION				
6/01/26		86	202606 310-51300-49500		*	153.08	
		JUN 26 -	WEBSITE ADMIN				
6/01/26		86	202606 310-51300-51000		*	.30	
		JUN 26 -	OFFICE SUPPLIES				
6/01/26		86	202606 310-51300-42000		*	5.08	
		JUN 26 -	POSTAGE				
6/01/26		86	202606 310-51300-48000		*	313.28	
		JUN 26 -	TRIBUNE 72029				
			GMS-SF, LLC				2,794.32 000267
6/11/26	00003	5/31/26 199002	202605 310-51300-31500		*	1,200.00	
		MAY 26 -	GENERAL COUNSEL				
			BILLING COCHRAN, P.A.				1,200.00 000268
6/18/26	00013	6/18/26 06182026	202606 300-20700-10100		*	11,790.87	
			TRANSFER OF TAX RECEIPTS				
			BOTANIKO CDD				11,790.87 000269
TOTAL FOR BANK A						15,785.19	
TOTAL FOR REGISTER						15,785.19	

BOTA BOTANIKO

SRINKUS

Botaniko
Community Development District

Unaudited Financial Reporting
June 30, 2026



Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund</u>
3	<u>Debt Service Fund Series 2020</u>
4	<u>Capital Projects Fund Series 2020</u>
5	<u>Month to Month</u>
6	<u>Long Term Debt Report</u>
7	<u>Assessment Receipt Schedule</u>

Botaniko
Community Development District
Combined Balance Sheet
June 30, 2026

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Project Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
<u>Cash:</u>				
Operating Account	\$ 132,098	\$ -	\$ -	\$ 132,098
<u>Investments:</u>				
Series 2020				-
Reserve	-	214,669	-	214,669
Revenue	-	285,209	-	285,209
Acq & Construction	-	-	1,667	1,667
Due from General	-	-	-	-
Total Assets	\$ 132,098	\$ 499,877	\$ 1,667	\$ 633,643
Liabilities:				
Accounts Payable	\$ 500	\$ -	\$ -	\$ 500
Due to Debt Service	-	-	-	-
Total Liabilites	\$ 500	\$ -	\$ -	\$ 500
Fund Balance:				
Nonspendable:				
Prepaid Items	\$ -	\$ -	\$ -	\$ -
Restricted for:				
Debt Service - Series	-	499,877	-	499,877
Capital Project - Series			1,667	1,667
Unassigned	\$131,598	-	-	131,598
Total Fund Balances	\$ 131,598	\$ 499,877	\$ 1,667	\$ 633,143
Total Liabilities & Fund Balance	\$ 132,098	\$ 499,877	\$ 1,667	\$ 633,643

Botaniko
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
<u>Revenues:</u>				
Special Assessments - On Roll	\$ 75,000	\$ 75,000	\$ 75,203	\$ 203
Misc Income	-	-	533	533
Total Revenues	\$ 75,000	\$ 75,000	\$ 75,736	\$ 736
<u>Expenditures:</u>				
<u>General & Administrative:</u>				
Engineering	\$ 5,000	\$ 3,750	\$ 9,284	\$ (5,534)
Attorney	14,000	10,500	14,540	(4,040)
Annual Audit	4,700	4,700	4,700	-
Assessment Roll	400	400	400	-
Arbitrage Rebate	550	550	550	-
Dissemination Agent	2,650	1,988	1,987	-
Trustee Fees	4,434	4,445	4,445	-
Management Fees	25,221	18,916	18,916	-
Property Appraiser	400	400	400	-
Website Maintenance	1,837	1,378	1,378	-
Telephone	150	113	-	113
Postage & Delivery	400	300	75	225
Insurance General Liability	6,619	6,619	6,378	241
Printing & Binding	700	525	35	491
Legal Advertising	2,500	1,875	803	1,072
Other Current Charges	1,500	1,125	988	137
Property Taxes	1,050	1,050	1,110	(60)
Office Supplies	149	112	0	111
Dues, Licenses & Subscriptions	175	175	175	-
Contingency	2,565	1,924	-	1,924
Total Expenditures	\$ 75,000	\$ 60,843	\$ 66,164	\$ (5,321)
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 14,157	\$ 9,573	\$ (4,585)
Net Change in Fund Balance	\$ -	\$ 14,157	\$ 9,573	\$ (4,585)
Fund Balance - Beginning	\$ -		\$ 122,026	
Fund Balance - Ending	\$ -		\$ 131,598	

Botaniko

Community Development District

Debt Service Fund Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
Revenues:				
Special Assessments - On Roll	\$ 429,337	\$ 429,337	\$ 418,671	\$ (10,666)
Interest Income	5,000	5,000	12,916	7,916
Total Revenues	\$ 434,337	\$ 434,337	\$ 431,587	\$ (2,751)
Expenditures:				
Interest Expense - 11/01	\$ 128,447	\$ 128,447	\$ 128,447	\$ -
Interest Expense - 05/01	128,447	175,000	175,000	-
Principal Expense - 05/01	175,000	128,447	128,447	-
Total Expenditures	\$ 431,894	\$ 431,894	\$ 431,894	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 2,443	\$ 2,444	\$ (307)	\$ (2,751)
Net Change in Fund Balance	\$ 2,443	\$ 2,444	\$ (307)	\$ (2,751)
Fund Balance - Beginning	\$ 199,039		\$ 500,184	
Fund Balance - Ending	\$ 201,482		\$ 499,877	

Botaniko
Community Development District
Capital Projects Fund Series 2020
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending June 30, 2026

	Adopted Budget	Prorated Budget Thru 06/30/26	Actual Thru 06/30/26	Variance
<u>Revenues</u>				
Interest Income	\$ -	\$ -	\$ 41	\$ 41
Total Revenues	\$ -	\$ -	\$ 41	\$ 41
<u>Expenditures:</u>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ 41	\$ 41
Net Change in Fund Balance	\$ -		\$ 41	\$ 41
Fund Balance - Beginning			\$ 1,627	
Fund Balance - Ending	\$ -		\$ 1,667	

Botaniko
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Special Assessments - On Roll	\$ 177	\$ 10,389	\$ 40,809	\$ 5,716	\$ 2,019	\$ 626	\$ 14,166	\$ -	\$ 1,302	\$ -	\$ -	\$ -	\$ 75,203
Misc. Income	533	-	-	-	-	-	-	-	-	-	-	-	533
Total Revenues	\$ 710	\$ 10,389	\$ 40,809	\$ 5,716	\$ 2,019	\$ 626	\$ 14,166	\$ -	\$ 1,302	\$ -	\$ -	\$ -	\$ 75,736
Expenditures:													
General & Administrative:													
Engineering	\$ -	\$ -	\$ 1,103	\$ 4,457	\$ 2,800	\$ 515	\$ 410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,284
Attorney	780	1,170	690	4,650	2,400	1,890	1,260	1,200	500	-	-	-	14,540
Annual Audit	-	-	-	4,700	-	-	-	-	-	-	-	-	4,700
Assessment Roll	400	-	-	-	-	-	-	-	-	-	-	-	400
Arbitrage Rebate	-	-	-	-	-	550	-	-	-	-	-	-	550
Dissemination Agent	221	221	221	221	221	221	221	221	221	-	-	-	1,987
Trustee Fees	-	-	-	-	-	4,445	-	-	-	-	-	-	4,445
Management Fees	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	2,102	-	-	-	18,916
Property Appraiser	-	-	400	-	-	-	-	-	-	-	-	-	400
Website Maintenance	153	153	153	153	153	153	153	153	153	-	-	-	1,378
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage & Delivery	2	1	1	2	2	5	54	2	5	-	-	-	75
Insurance General Liability	6,378	-	-	-	-	-	-	-	-	-	-	-	6,378
Printing & Binding	-	-	13	-	10	-	12	-	-	-	-	-	35
Legal Advertising	-	-	-	89	401	-	-	-	313	-	-	-	803
Other Current Charges	114	94	154	132	142	120	(105)	195	142	-	-	-	988
Property Taxes	-	1,110	-	-	-	-	-	-	-	-	-	-	1,110
Office Supplies	-	-	-	-	-	0	-	-	0	-	-	-	0
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 10,325	\$ 4,850	\$ 4,836	\$ 16,505	\$ 8,231	\$ 10,000	\$ 4,106	\$ 3,873	\$ 3,437	\$ -	\$ -	\$ -	\$ 66,164
Excess (Deficiency) of Revenues over Expenditures	\$ (9,615)	\$ 5,539	\$ 35,972	\$ (10,789)	\$ (6,212)	\$ (9,375)	\$ 10,060	\$ (3,873)	\$ (2,135)	\$ -	\$ -	\$ -	\$ 9,573
Net Change in Fund Balance	\$ (9,615)	\$ 5,539	\$ 35,972	\$ (10,789)	\$ (6,212)	\$ (9,375)	\$ 10,060	\$ (3,873)	\$ (2,135)	\$ -	\$ -	\$ -	\$ 9,573

Botaniko

Community Development District

Long Term Debt Report

Special Assessment Bonds, Series 2020		
Original Issue Amount:		\$7,640,000.00
Term 1:	\$800,000.00	
Interest Rate:	2.88%	
Maturity Date:	May 1, 2025	
Term 2:	\$1,130,000.00	
Interest Rate:	3.25%	
Maturity Date:	May 1, 2031	
Term 3:	\$2,195,000.00	
Interest Rate:	3.63%	
Maturity Date:	May 1, 2040	
Term 4:	\$3,515,000.00	
Interest Rate:	4.00%	
Maturity Date:	May 1, 2050	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$214,669	
Reserve Fund Balance	214,669	
Bonds Outstanding - 2/14/2020		\$7,640,000
Less: Principal Payment - 5/1/21		(\$150,000)
Less: Principal Payment - 5/1/22		(\$155,000)
Less: Principal Payment - 5/1/23		(\$160,000)
Less: Principal Payment - 5/1/24		(\$165,000)
Less: Principal Payment - 5/1/25		(\$170,000)
Less: Principal Payment - 5/1/26		(\$175,000)
Current Bonds Outstanding		\$6,665,000

Botaniko
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts - Broward County
Fiscal Year 2026

Summary

Gross Assessments	\$ 79,787.50	\$ 456,741.66	\$ 536,529.16
Net Assessments	\$ 75,000.25	\$ 429,337.16	\$ 504,337.41

ON ROLL ASSESSMENTS

allocation in %	14.87%	85.13%	100.00%
-----------------	--------	--------	---------

Date	Gross Amount	Discount/ (Penalty)	Commission	Interest	Net Receipts	O&M Portion	2020 Debt Service	Total
10/24/25	-	-	-	177.15	177.15	177.15	-	177.15
11/21/25	40,715.69	1,564.57	391.51	-	38,759.61	10,389.07	28,370.54	38,759.61
12/05/25	94,345.86	3,773.78	905.71	-	89,666.37	12,739.47	76,926.90	89,666.37
12/19/25	162,500.98	6,434.09	1,560.68	-	154,506.21	28,069.07	126,437.14	154,506.21
01/02/26	24,552.47	704.64	238.48	-	23,609.35	4,143.15	19,466.20	23,609.35
01/16/26	14,555.89	436.68	141.19	-	13,978.02	1,389.78	12,588.24	13,978.02
01/23/26	-	-	-	182.84	182.84	182.84	-	182.84
02/13/26	20,900.62	385.19	205.15	-	20,310.28	2,019.37	18,290.91	20,310.28
03/13/26	6,419.84	64.20	63.56	-	6,292.08	625.60	5,666.48	6,292.08
04/10/26	134,018.77	64.20	1,339.55	-	132,615.02	13,481.31	119,133.71	132,615.02
04/24/26	-	-	-	684.50	684.50	684.50	-	684.50
06/12/26	12,839.68	(385.18)	132.24	-	13,092.62	1,301.75	11,790.87	13,092.62
TOTAL	\$ 510,849.80	\$ 13,042.17	\$ 4,978.07	\$ 1,044.49	\$ 493,874.05	\$ 75,203.06	\$ 418,670.99	\$ 493,874.05

95.21%	Percent Collected
\$ 25,679.36	Balance Remaining to Collect